

Triodos Bank

Portfolio Triodos Sustainable Bond Fund

Through Triodos Sustainable Bond Fund, you can invest in listed companies that combine a strong financial position with solid social and environmental performance. In addition to the usual risk and return analysis, we make a thorough assessment of how sustainable these companies are. Triodos Bank's research team is responsible for the sustainability research, which it uses to define our investment universe, based on social and environmental criteria. Delta Lloyd Asset Management, which handles the financial side of the fund's management, then selects the investment mix from this investment universe.

The information in this document has been included in good faith, is intended for general informational purposes only and can be amended from time to time. It should not be relied on for any specific purposes and no rights can be derived from it.

Below are the companies that Triodos Sustainable Bond Fund currently invests in, as per ultimo September 2017. These are among the most sustainable companies in the world. The list also includes countries and regions that the fund invests in.

ABN AMRO

Best in class - Banks, Netherlands

ABN AMRO Group NV provides various banking products and services for retail, private, commercial, and merchant banking clients in The Netherlands and internationally. ABN AMRO is a co-founder of the Equator Principles, and provides adequate reporting on the project finance it undertakes. The company also has a strong policy on responsible investment, and it has established an in-house Investment Engagement Committee. The company chooses suppliers who meet its social standards and encourages them to bring sustainability performance in line with the ISO 26000 standard. The company committed to reduce its carbon footprint by reducing energy consumption substantially. Green energy is used in the vast majority its Dutch offices.

Adecco

Best in class - Commercial & Professional Services, Switzerland

Adecco provides Human Resources services, like temporary staffing, permanent placement, outsourcing and consulting, with the purpose to help people find 'better work, better life'. The main focus areas of its Corporate Responsibility efforts are its workforce and associates. The Way to Work program offers youngsters opportunities to gain work experience through internships within Adecco or with one of its clients. The company established a global associate board composed of 200 members of one of its largest stakeholder groups, 18- to 26-year-olds from different countries and backgrounds, to learn about their wishes on the Future of work. In the Win4Youth employee engagement program employees take part in sports events and achievements are turned into donations to support youngsters in need a better start in life and work.

Agence Française de Développement

Best in class - Diversified Financials, France

Agence Française de Développement (AFD) is a governmental agency that implements France's development assistance to developing countries and overseas territories. The agency finances and helps to implement development projects and aims to contribute to more sustainable and shared economic growth. The AFD projects improve the lives of millions of people by means of the provision of public transportation, the improvement of homes in slum districts, education and employment training programs, access to drinking water or improved sanitation services, financial support of small businesses and aid to family farms. For large projects, the agency performs impact assessments and monitors the environmental and social effects during realization. AFD values transparency and maintains a regular dialogue with stakeholders like parliamentarians, ministries, regional and local authorities, enterprises and civil society organizations. It raises the French public's awareness of development issues.

Akzo Nobel

Best in class - Materials, Netherlands

AkzoNobel is a chemicals company with a strong focus on paints and coatings. The company's commitment to sustainability is reflected by the remuneration of its executive board that is partly linked to sustainability performances. It maps total greenhouse gas emissions of its coatings over their lifetime and focuses on Ecopremium products with a significantly better environmental footprint than competing offers. The company aims for 45% renewable energy use in 2020, which is material as its electricity consumption compares to that of a country like Lithuania. In addition, AkzoNobel has strong social supply chain standards and monitors compliance with respecting basic labour rights.

ASML

Best in class - Semiconductors & Semiconductor Equipment, Netherlands

ASML is the world's leading provider of lithography systems for the semiconductor industry. The company manufactures complex machines that are critical to the production of integrated circuits or microchips. It places great emphasis on its sustainability performance. Sustainability issues are discussed in a dedicated senior committee. Environmental efforts are in place for both products and processes and focus particularly on the reduction of greenhouse gas emissions and waste reduction with clear targets in place. ASML also takes due consideration of its employees and the employees of its suppliers. The company has programs in place to reduce health and safety incidents and the incident rate has seen a significant decline in recent years.

Atlas Copco

Best in class - Capital Goods, Sweden

Atlas Copco provides the manufacturing (including automotive), construction and mining industries with compressors, generators, construction and mining equipment and a wide range of industrial tools. Improved energy efficiency is one of Atlas Copco's most important drivers in product development, especially in relation to compressed air equipment, where substantial reductions in both costs and carbon dioxide emissions can be achieved. The company has a focus on social issues and a strong human rights policy.

Austria

Best in class - Country

Austria is a country with a well-functioning democracy and a government that looks after the well-being of its citizens. The country is not subject to international sanctions and has signed and ratified important international conventions.

Belgium

Best in class - Country

Belgium is a country with a well-functioning democracy and a government that looks after the well-being of its citizens. The country is not subject to international sanctions and has signed and ratified important international conventions.

BMW

Best in class - Automobiles and Components, Germany

BMW's core business is the manufacture and sale of cars and motorcycles worldwide under the BMW, MINI, and Rolls-Royce brands. In addition, the company provides financial services with a focus on car leasing, retail customer and dealer financing. Next to BMW's Efficient Dynamics development strategy that aims to make vehicles with conventional petrol and diesel engines more efficient, BMW launched its first electric car BMW i3 and plug-in hybrid model BMW i8 in 2014. Furthermore, the BMW i brand provides mobility services in service areas such as car-sharing (DriveNow) and recharging infrastructure for electric vehicles (ChargeNow). In the development of the BMW i3 and i8 the company employed a Life Cycle Engineering approach to integrate environmental aspects in the development and design of the vehicles. This method has been subsequently carried out on BMW Group vehicles with combustion engines.

BT Group

Best in class - Telecommunication Services, United Kingdom

BT Group (British Telecom) helps its customers connect by providing telecommunication and internet products and services. The company is a leader in quality certification, customer satisfaction and responsible marketing practices. Through its Better Future program BT Group has set three goals to achieve sustainable growth until 2020. With Net Good the company helps society to live within the constraints of the planet's resources, for instance by promoting car-sharing, the use of green energy and signing up to climate change initiatives. Remarkably, BT Group has committed to helping its customers reduce carbon emissions by at least three times the total carbon emissions of its business activities. Connected Society aims to help improve society globally through the power of digital connections and inclusion. In Improving Lives BT joins forces with a coalition of companies to make sustainable living the new normal.

Carrefour

Best in class - Food and Staples Retailing, France

Carrefour operates hypermarkets, supermarkets, convenience stores, discount stores, and cash-and-carry stores. With many own brand products, important issues for the company are biodiversity, factory farming, genetic engineering, and basic labour rights. Carrefour has clear targets and deadlines for the use of sustainable palm oil and for sustainable fish products. Carrefour's product range includes organic foods and it has a clear policy on the use of GMOs, including a ban on GMO animal feed. Its labour standards and management programme for suppliers include monitoring and corrective measures.

Coca-Cola Hellenic Bottling

Best in class - Food, Beverages and Tobacco, Greece

Coca-Cola HBC is one of the largest bottlers of non-alcoholic beverages in Europe. Among the brands it bottles are Coca-Cola, Fanta, Sprite and Nestea. Water is largest component of the company's products and it is committed to reduce, recycle and replenish the water it uses. Coca-Cola HBC has strong and detailed water saving programs, setting a goal of reducing its water use ratio with 40% per liter of produced beverage by 2020. The company also participates in environmental partnerships to protect watersheds and raise public awareness. Water stewardship is one of the four themes of the company's community investment. Sugar and fruit are the main agricultural raw materials used in Coca-Cola HBC's products. The company works with key suppliers to improve the sustainability of its agricultural supply chain. In addition, it aims to improve its energy efficiency by switching to cleaner energy sources and developing low-carbon technologies.

Comunidad de Madrid

Best in class – Country

Comunidad de Madrid is regional government in Spain, a country with a well-functioning democracy and a government that looks after the well-being of its citizens. Spain is not subject to international sanctions and has signed and ratified important international conventions.

Continental

Best in class - Auto Parts & Equipment, Germany

Continental manufactures auto parts like tires, brake systems, and powertrain and chassis components. The parts are also used in other products, such as wind turbines for energy generation. The company aims to increase the safety, comfort and energy efficiency of vehicles, and make mobility affordable for everyone. Continental is a signatory of the Global Compact of the United Nations and supports its principles in the areas of human rights, labour, environment, and anti-corruption. The company has set environmental, social, and legal requirements for its suppliers in its Code of Conduct. The compliance of new suppliers is assessed before an order is placed. A majority of suppliers have certified environmental management systems, as have the majority of Continental's own locations.

Council of Europe Development Bank

Best-in-class – Banks, France

Council of Europe Development Bank (CEB) is a multilateral development bank that provides banking and financial services in Europe. It grants loans to finance social projects for governments, local or regional authorities, and public or private financial institutions. The company provides its services to education and vocational training, health, and social housing sectors, as well as to SMEs and for the protection of environment. CEB is actively involved in the financing of projects to support financially disadvantaged people and economically underdeveloped regions. The company adopted the European Principles for the Environment (EPE), which are aimed at establishing a common approach to environmental management associated with the financing of projects.

Crédit Foncier

Best in class - Banks, France

Real estate financier Crédit Foncier de France is a wholly-owned subsidiary of French bank Groupe BPCE. The company publishes a detailed section on ESG issues in its annual report and on its corporate website. Crédit Foncier has established programs to increase workforce diversity, with a focus on integrating people with disabilities. The parent company, BPCE, has implemented a very strong environmental management system across its operations, and set targets for its direct greenhouse gas emissions, which it also reports upon. Its carbon emissions intensity is well below the industry average. Crédit Foncier offers a range of sustainability-related financial services in the form of assistance and finance for 'green' real estate projects, both for individual and corporate customers. It also cooperates with certain NGOs to launch initiatives to favor sustainable social housing development.

Danske Bank

Best in class - Banks, Denmark

Danske Bank is the largest bank in Denmark and one of the leading financial enterprises in northern Europe. The company has extensive programs for financial literacy, including educational websites for children and young people. It has achieved CO₂ neutrality through energy reductions and investments in projects that generate genuine CO₂ reductions. Danske Bank promotes the use of renewable energy sources. It has a Corporate Responsibility Board in which several executive directors participate. Danske Bank's SRI policy covers human rights, arms, working conditions, the environment and anti-corruption.

Delphi Automotive

Best in class – Automobiles & Components, United States

Delphi Automotive makes parts for cars and trucks, specializing in electrical and electronic parts, power train, safety and thermal systems for cooling and heating. With its products, the company contributes to safer vehicles with better fuel efficiency and lower carbon emissions, by reducing the weight of parts and their power use. For example, Delphi's vehicle sound generator that enables pedestrians to detect nearly silent hybrid and electric vehicles is three times lighter than a conventional product and uses 90 percent less power. Delphi also aims to reduce the environmental impact of its operations and has implemented certified environmental and quality management systems at all manufacturing facilities.

Deutsche Börse

Best in class - Diversified Financials, Germany

Deutsche Börse provides stock exchange services to institutions and private investors. In its Corporate Citizenship initiatives, the company focuses among others on Education and research. It provides free learning material for teachers and shares know-how with business and economics students. Deutsche Börse promotes the use of ESG data in investment decisions by offering sustainability information free of charge on its website. The Equinix data center is the motor of the company's business and since 2012 all servers at the center have been supplied with hydroelectric power. In 2013, the company's headquarters received the 'Green Building Award'.

Deutsche Post

Best in class - Transportation, Germany

Deutsche Post provides express delivery and logistics services under the Deutsche Post and the DHL brand names. Being one of the world's 10 largest employers, the company recognises that employees are its most valuable resource and encourages them to develop their potential to the full. With the Certified initiative it aims to develop all employees into certified experts and specialists. The company promotes diversity of its workforce, employee representation and a safe working environment. With more than 90,000 vehicles and 250 aircraft in operation, Deutsche Post puts a lot of effort in the reduction of greenhouse gases. Measures include renewal of the air fleet and the use of alternative energy sources for vehicles and buildings. With GoGreen Solutions it provides customers with environmentally-friendly products to help them optimize the environmental efficiency of their own business processes.

Deutsche Telekom

Best in class - Telecommunication Services, Germany

Deutsche Telekom connects people with a wide range of communication services such as wireless, data, and telephone services. The company takes responsibility for a low-carbon society by offering services to dematerialize business processes such as online billing, digitized workflows and cloud computing. Furthermore, Deutsche Telekom analyses the CO2 reduction potential of its products and services and systematically measures its direct and indirect emissions along its value chain. Given its role as a provider of telecommunications network services, the issue of cyber security is of major importance for the company. Deutsche Telekom established the Cyber Defense Center to protect its customers from online dangers by identifying cyber-attacks and responding with countermeasures.

DSM

Best in class - Materials, Netherlands

DSM's health, nutrition and materials products are used in many industries, ranging from food and feed, personal care, medical devices, automotive, paints, alternative energy and bio-based materials. The company's purpose is to create brighter lives for people today and generations to come. It measures the environmental and social impact of its products during their lifecycles to improve their sustainability. This results in the Brighter Living Solutions, combining ECO+ - and People+ products that have measurably less impact than mainstream products and that make up 60% of DSM's product portfolio. DSM Bio-based Products & Services is a pioneer in renewable energies and building materials. The company's Nutrition Improvement Program aims to fight hidden hunger and to serve people at the bottom of the pyramid.

European Investment Bank

Best in class - Diversified Financials, Luxembourg

The European Investment Bank (EIB) is the long-term lending bank of the European Union. Its operational priorities include economic and social cohesion and convergence; support for small and medium-sized enterprises; and protection and improvement of the environment. EIB has put in place strong governance-related, social and environmental policies and programs.

Evonik Industries

Best in class - Materials, Germany

Evonik provides chemical elements that are used in a broad range of products, including animal nutrition, healthcare and consumer products. Evonik's commitment to sustainability is reflected in its CR Steering Committee which is responsible for developing and implementing the CR strategy as well as in the coupling of executive compensation with ESG performance targets. Health and safety is a top priority at Evonik and the company implemented strong programs including extensive guiding principles on occupational and transportation safety for its employees. These measures are also externally recognized since the majority of Evonik's sites have been certified according to OHSAS 18001. The company aims to reduce the environmental impacts of its manufacturing processes and sets targets to reduce its greenhouse gas emissions and water consumption by 12% until 2020 (based on 2012 levels).

Ford Motor

Best in class – Automobiles & Components, United States

Ford manufactures vehicles, auto parts, and accessories worldwide. In its multi-decade strategy Blueprint for Mobility, the company outlines its vision of the car as part of a broader transportation network based on vehicles that can communicate with one another to avert accidents and to warn of traffic and infrastructure delays. In 2014, Ford started 25 mobility experiments around the globe to test new mobility concepts and evaluate their impact on the environment and society. Furthermore, Ford works on further implementing sustainability into its operations. For example, the company has a network of more than 11000 suppliers and has comprehensive programs for managing social and environmental supply chain risks including measures such as systematically considering suppliers' environmental performance during procurement or integrating compliance with environmental standards into legally binding agreements with suppliers.

France

Best in class – Country

France is a country with a well-functioning democracy and a government that looks after the well-being of its citizens. The country is not subject to international sanctions and has signed and ratified important international conventions.

Germany

Best in class - Country

Germany is a country with a well-functioning democracy and a government that looks after the well-being of its citizens. The country is not subject to international sanctions and has signed and ratified important international conventions.

Hammerson

Best in class - Real Estate, United Kingdom

Hammerson is a real estate company, operating principally in the UK and France. Its biggest sustainability issues relate to the environmental impact of its buildings portfolio. Hammerson has in place an environmental policy, as well as a policy on green procurement. The company strives to generate renewable energy at all new development properties, ensures that all new shopping centers have green travel plans and actively investigates the feasibility of incorporating rainwater harvesting, 'grey' water recycling and green roofs at new developments. The company also measures tenant satisfaction.

Heineken

Best in class – Food, Beverage & Tobacco, Netherlands

Heineken brews the most recognised worldwide brand of beer: Heineken. Other global brands are Amstel, Desperados and Strongbow Gold, but the company also produces more than 200 local brands. Emerging countries are an important growth market. Under the flag of 'Brewing a better future', Heineken has developed a sustainability strategy focusing on the four areas where it can make the biggest difference: protecting water resources, reducing CO₂ emissions, sourcing sustainably and advocating responsible consumption. Part of the strategy are 2020 commitments, including obtaining raw materials from sustainable sources and from local sources in Africa, empowering smallholder farms. Heineken recognises its responsibility to encourage people to drink responsibly and works on this commitment through campaigns, partnerships and industry initiatives.

ING

Best in class - Diversified Financials, Netherlands

ING offers banking services for individual and business customers. The company has achieved excellent results in cutting greenhouse gas emissions, and 3/4 of the company's electricity consumption comes from renewable sources. It also upholds high standards concerning its supply chain. ING has formulated sustainable investment policies on numerous topics, such as weapons, animal testing, human rights and nuclear energy. It has a statement on access to economic opportunity and supports the development of microfinance. The company offers several opportunities in terms of sustainable investment, such as the Sustainable Equity Funds and responsible investments for ING Private Banking and Retail Banking clients.

Italy

Best in class – Country

Italy is a country with a well-functioning democracy and a government that looks after the well-being of its citizens. The country is not subject to international sanctions and has signed and ratified important international conventions.

Kering

Best in class – Consumer Durables & Apparel, France

Kering offers luxury goods such as clothing, leather goods, shoes and jewelry, as well as sport and lifestyle goods including apparel, footwear and accessories. Kering is a sustainability leader in the Textiles, Apparel & Luxury Goods industry, with strong policies and programs. Notable is the Environmental Profit & Loss account which measures Kering's environmental footprint across all its supply chains and integrates natural capital into business accounting by translating environmental impacts into monetary terms. Kering's commitment to sustainability is also reflected in targets such as sourcing 100% of precious skins & furs, gold & diamonds and leather from responsible and verified sources by 2016.

Klépierre

Best in class - Real Estate, France

Klépierre owns shopping centers in many cities in 16 countries throughout Europe that together attract more than 1.2 billion visitors each year. More than 50% of its properties are certified to international sustainability standards like BREEAM and ISO. To meet its target to reduce its energy consumption by 25% by 2020, Klépierre increases its renewable energy use by generating it on-site in its shopping centres. Its supply chain standards are strong and the company monitors supplier compliance with environmental and social criteria with on-site teams. The company is signatory to the UN Global Compact.

KPN

Best in class - Telecommunication Services, the Netherlands

Royal KPN offers wireline and wireless telephony, internet and TV to consumers and end-to-end telecom and ICT services to business customers. KPN operates climate-neutral since 2015 and also helps its customers to use less energy with its energy efficient products and services. Its new cradle-to-cradle data center in Eindhoven received the Dutch ICT Environment Award. The company recognises the importance of privacy and security in online communication and based its security model on the security lifecycle approach that includes prevent, detect, respond and verify. Through its Foundation, KPN enables vulnerable groups in society to maintain social contact. For instance, its KlasseContact initiative keeps chronically ill children connected to their classrooms and friends.

Kredietanstalt fur Wiederaufbau (KfW)

Best in class – Banks, Germany

KfW is the promotional bank of the Federal Republic of Germany, formed in 1948 after World War II as part of the Marshall Plan. It promotes sustainable economic, social and ecological development in- and outside Germany, supporting domestic investments, import- and export finance and projects in developing countries. KfW follows the UN Principles for Responsible Investment and has a dedicated in-house team safeguarding that comprehensive social and environmental standards are applied. Almost every third euro of KfW's promotional funds flow into climate mitigation and environmental projects, such as thermal insulation and wind parks. For its own activities, the bank has been carbon-neutral since 2006. KfW enables access to financial services for disadvantaged people by lending to entrepreneurs, giving micro-credit to people in developing countries and funding educational programs.

Land Niedersachsen

Best in class - Country

Land Niedersachsen is regional government in Germany, a country with a well-functioning democracy and a government that looks after the well-being of its citizens. Germany is not subject to international sanctions and has signed and ratified important international conventions.

Land Nordrhein-Westfalen

Best in class - Country

Land Nordrhein-Westfalen is regional government in Germany, a country with a well-functioning democracy and a government that looks after the well-being of its citizens. Germany is not subject to international sanctions and has signed and ratified important international conventions.

Merck

Best in class – Pharmaceuticals, Biotechnology & Life Sciences, Germany

Merck manufactures medicines, lab materials and specialty chemicals. In realising its corporate responsibility, the company focuses on the areas where it has the greatest impact: health, environment and culture. Merck works with partners to improve access to health care in low- and middle-income countries. The company improves the sustainability footprint of its products through its Design for Sustainability program, but also aims to help customers achieve their own sustainability goals. Merck supports cultural initiatives and educational programs that inspire people and broaden their horizons. Merck's commitment to sustainability is reflected in its group-wide corporate responsibility committee and its strong business ethics standards.

Nationwide Building Society

Best in class - Diversified Financials, United Kingdom

Nationwide Building Society is a mutual society providing mortgages and other personal financial services in the United Kingdom to its members, which are also its owners. Because it was born out of a social purpose, citizenship is central to Nationwide. The four strands of its citizenship program 'Living on your side' reflect its core business activities. 'Your Home' includes the company's efforts to help people buy or rent homes, but it also supports organisations that help the homeless. 'Your Money' includes its savings business and its support of initiatives to improve people's financial capability. 'Your community' aims to strengthen local communities through fundraising and volunteering. 'Your Society' reflects the company's commitment to run Nationwide in a responsible and ethical way, putting members first, looking after employees, working fairly with suppliers and minimising its impact on the environment.

Netherlands

Best in class - Country

The Netherlands has a well-functioning democracy and a government that looks after the well-being of its citizens. The country is not subject to international sanctions and has signed and ratified important international conventions.

NWB

Best in class - Banks, Netherlands

Nederlandse Waterschapsbank (NWB) is a major player in lending to Dutch local public authorities (municipal and provincial) and institutions in the areas of social housing, healthcare services, education, water and environmental services. The company's aim is to keep the cost of fulfilling these services for Dutch society and the cost of public facilities in the Netherlands as low as possible. It is primarily present in the Netherlands, offering its public clients long and short-term loans and advances. All institutions financed by NWB are guaranteed and/or controlled by central or other public authorities. NWB's treasury department is responsible for implementing the responsible investment policy. This policy, based on exclusions, is considered adequate. In June 2014, the company launched its first Green Bond issue, underpinning its role as a sustainable finance partner to the Dutch public sector.

Priceline

Best in class - Retailing, United States

Priceline is an online travel company that offers services like hotel room reservations, car rentals, airline tickets, vacation packages, cruises and destination services. The company distinguishes itself from competitors by its large offering of beds and services worldwide, making it very easy for customers compare prices and to book a room or a rental car at the other end of the world. The prices are maintained low, without reservation costs, booking is very easy, and customer service is available in many languages.

Prologis

Best in class - Real Estate, United States

Prologis develops and manages industrial real estate, specializing in logistics facilities near key seaports, airports and major highway interchanges. The company's objectives for environmental stewardship are to provide energy-efficient buildings that reduce operating costs and increase customer profitability, deliver best-in-class projects that enable more efficient customer operations and enhance the local community and engage its associates to reduce energy, water, and waste. Prologis seeks environmental certification of its projects in accordance with recognized standards like LEED and BREEAM. The company recognises its potential for hosting solar energy systems as one of the world's largest owners of rooftops and partners with utilities or investors seeking to provide renewable energy to their customers.

Publicis Groupe

Best in class – Media, France

Publicis offers marketing and communication services to large corporate customers like Bank of America, Diageo, Microsoft, Renault and Unilever. The company has a strong focus on the social aspects of sustainability, with its people, their training and their careers being top priority. Promotion of work-life balance and flexible working hours is part of its efforts, to counterbalance the nature of the services provided that requires workers to be responsive, readily available and swift. Furthermore, Publicis is committed to community issues, resulting in pro bono campaigns and volunteer work carried out by its staff worldwide.

Red Electrica

Best in class - Electric Utilities, Spain

Red Eléctrica de España is the Spanish electricity transmission and power infrastructure company. It is engaged in the transmission of electricity and the operation of the electrical system in Spain. The company monitors its employee health & safety performance and has certified all of its operations and its health and safety programs under international health and safety standards. It has also set standards for its supply chain and has a system to monitor compliance with these standards. The company further has green procurement guidelines and programs to reduce air emissions, hazardous waste generation and greenhouse gas emissions. All of its sites are ISO 14001 certified. Red Eléctrica's carbon intensity is very low, compared to typical electric utility companies.

Renault

Best in class - Automobiles and Components, France

Renault makes cars, aiming to reduce their fuel consumption and carbon emissions by reducing their weight, improving the aerodynamics and employing alternate drive technology in its plug-in hybrid and full electric vehicles such as the models Twizy, Kangoo, SM3 and ZOE. The company is committed to a circular economy model and develops solutions for collecting and processing end-of-life vehicles and for reusing parts and materials with no loss of quality. Renault monitors its progress in reducing the environmental footprints of its products by conducting life cycle assessments according to the ISO 14040 standard.

Roche

Best in class – Pharmaceuticals, Biotechnology & Life Sciences, Switzerland

Roche makes medicines for the treatment of cancer, brain diseases, bacterial and viral diseases, and immunologic diseases. The company aims to make its products accessible for every person who needs them. To achieve this, Roche develops local solutions together with local stakeholders. One of its programs is AmpliCare that improves HIV/AIDS diagnosis and monitoring in sub-Saharan Africa and in parts of South America and Asia where the disease burden is highest. With the internal “Roche 3Rs Award” Roche stimulates employees to develop new methods to reduce the number of animals used in testing and improve their welfare. The Roche Scientific Ethics Advisory Group (SEAG) offers advice and counsel on issues associated with developments in biomedicine, with particular emphasis on their ethical impact, including genetics.

Saint-Gobain

Best in class - Building Products, France

Saint-Gobain makes construction materials, from self-cleaning windows and photovoltaic glass to plaster, insulation and pipe systems, but also packaging products like bottles and jars for food products. The company is committed to developing sustainable buildings and reducing its products' environmental impact by taking all lifecycle stages into account. It aims to reduce its environmental impact, both in its plants and during product shipment. Saint-Gobain has a strong environmental management system with clear targets and regularly measures its performance. Saint-Gobain further aims to reduce the number of health and safety accidents and also requires its suppliers to comply with a range of social standards. Compliance to these standards is monitored and the company is transparent about the performed audits.

SCA (Svenska Cellulosa)

Best in class – Household & Personal products, Sweden

Svenska Cellulosa Aktiebolaget (SCA) manufactures personal care products for incontinence, baby and feminine care, tissue for products like toilet paper and handkerchiefs and forest products, including publication and packaging paper. SCA's well-known global brands are TENA and Tork. The company is Europe's largest private forest owner and has all of its forests FSC-certified. All SCA's pulp suppliers are certified and the company runs a program to further improve its suppliers, with the ultimate goal to source only FSC-certified raw materials. The company has a strong biodiversity program for its own forests and produces biofuel, mostly for its own use, from forest and industrial residue. SCA is also investing in wind power to increase its renewable energy use.

Spain

Best in class - Country

Spain has a well-functioning democracy and a government that looks after the well-being of its citizens. The country is not subject to international sanctions and has signed and ratified important international conventions.

Svenska Handelsbanken

Best in class - Banks, Sweden

Svenska Handelsbanken provides universal banking and life insurance services through more than 800 branches in 25 countries. The bank aims to be a responsible participant in society by taking responsibility for how it affects stakeholders and the community. It manages its business with a high degree of decentralisation and a strong local presence, to be available for its customers. Sustainability is an integral part of the Bank's investment processes and it offers a range of funds with special focus on sustainability. In its Nordic operations, Svenska Handelsbanken uses 100% renewable energy sources, while for its overall operations the percentage is well over 85.

Terna

Best in class - Utilities, Italy

Terna owns and operates the electricity grid in Italy, balancing energy demand and supply. It is responsible for the efficiency and maintenance of the electricity infrastructure, but also for the development and construction of the grid. In dialogue with the WWF, Legambiente and Greenpeace the company aims to improve the sustainability of the grid. Terna replaces traditional pylons of power lines by pylons that take up 10 times less space, and places nesting boxes on them. Furthermore, the company places, on stretches of its high voltage lines where birds frequently cross, devices to make the lines more easily perceivable to birds in flight. Furthermore, Terna engages with local communities that are directly affected by its construction activities.

Toyota Motor

Best in class – Automobiles and Components, Japan

Toyota is one of the largest global automobile manufacturers. It has been a pioneer in developing alternative, low carbon drive technology, making the company a leader in hybrid vehicle sales worldwide. In 2015, Toyota introduced the Toyota Mirai, one of the first fuel cell vehicles for the mass market. In its 'Toyota Environmental Challenge 2050' plan, the company has set itself the ambitious goal to reduce its negative environmental impact to zero and even move towards a net positive environmental impact. Toyota identifies six challenges for realising this goal and outlines an action plan that addresses zero carbon emissions for new vehicles, life cycle and plants, minimising water usage, recycling-based systems, and establishing a future society in harmony with nature.

UBI Banca

Best in class - Banks, Italy

UBI Banca is a cooperative bank serving families and businesses in local communities through eight network banks with more than 1,700 branches in Italy. In its Code of Ethics the bank addresses the principles of promoting the common good and of the sustainable development of the local communities in which it operates. The company has a strong performance on social issues. It addresses the core basic labour rights in its policies for both its own employees and for its supply chain. Employee turnover is low and the bank has a program to promote financial inclusion. Furthermore, UBI Banca has programs to reduce its GHG emissions and increase the use of renewable energy. The company limits its exposure through loans in controversial sectors, including Arms and weapons systems, Tobacco, Alcohol, Furs, Nuclear and Gambling to a minimum.

Unibail-Rodamco

Best in class - Real Estate, France

Unibail-Rodamco seeks BREEAM certification for all of its large new developments. BREEAM is the world's most widely used sustainable construction certification. The company's environmental management system helps reduce the impact of its real estate at every stage in its lifecycle, from initial design to daily operation. Energy and water efficiency is a determining factor in the choice of technical equipment. In addition, active energy management helps to reduce consumption, and the company works to reduce the carbon content of the energy it consumes by purchasing energy from low- carbon and renewable sources. Climate change impact assessments are being used to identify regions that are particularly susceptible to water shortages and to implement appropriate solutions. The majority of Unibail Rodamco's real estate have central locations in major European cities and are easily accessed by sustainable modes of transport, making it easier for visitors to use low-carbon transport. The company stimulates this by creating pedestrian footpaths and cycle tracks and promoting charging points for electric vehicles, shuttle connections to local transport hubs, and car-sharing schemes. Unibail-Rodamco aims to build strong relationships with local residents and public authorities and holds extensive public consultations for all development and extension projects.

Verizon Communications

Best in class – Telecommunication Services, United States

Verizon connects people with mobile, fixed telephone and television services. The company balances customer privacy with law enforcement from governments across its operating countries, and calls on governments to make public the number of demands they make for customer data from telecommunications and Internet companies. The company set up the Verizon Innovative Learning Schools (VILS) program that trains teachers on using smartphones and tablets in the classroom, using kids' love of this technology to stimulate learning. Verizon committed to support ConnectEd, a White House initiative that aims to close the digital learning divide. The company also makes its technology available for people with chronic diseases to better manage their diets and medication, and for households to manage their energy use.

Vodafone

Best in class - Telecommunication Services, United Kingdom

Vodafone provides voice, messaging and data transfer across mobile and fixed networks in around 30 countries. Its approach to sustainability emphasizes two commitments: 'delivering transformational solutions' and 'operating responsibly'. The first commitment is reflected through the company's efforts such as providing mobile payment service, M-Pesa, to people without bank accounts in emerging markets, mobile service to remote farmers to enhance crop productivity, etc. The second commitment is expressed through its sector-leading performance in human rights, privacy protections, cybersecurity, and disclosure. Vodafone takes initiative towards transparency by publishing its 'Law Enforcement Disclosure Report'.

WPP

Best in class - Media, United Kingdom

WPP plc was founded in 1971 and is based in London. There are more than 150 companies within the Group and each is a distinctive brand in its own right. The company is the best performer on sustainability issues in the advertising industry, and has good policies in place relating to relevant industry topics. These include Data Privacy, Conflicts of Interest, and Advertising Ethics. In addition, the company has strengthened its efforts to reduce greenhouse gas emissions and increase its use of renewable energy, by setting clearly defined targets and deadlines.