Position on tax

Triodos Bank, Triodos Investment Management and Triodos Private Banking (in this document referred to as Triodos Bank) finance and invest in companies, institutions and projects that add cultural value and benefit people and the environment, with the support of depositors and investors who want to encourage socially responsible business and a sustainable society.

Triodos Bank’s mission is
• to help create a society that promotes people’s quality of life and that has human dignity at its core.
• to enable individuals, institutions and businesses to use money more consciously in ways that benefit people and the environment, and promote sustainable development.
• to offer customers sustainable financial products and high quality service.

Ambition
Triodos Bank wants to promote human dignity, environmental conservation and a focus on people’s quality of life in general. Key to this is a genuinely responsible approach to business, transparency and using money more consciously. Triodos Bank puts sustainable banking into practice. First and foremost, this means offering products and services that directly promote sustainability. Money plays a leading role in this because using money consciously means investing in a sustainable economy. This in turn helps to create a society that enjoys a better quality of life.

Tax Position
Triodos Bank’s activities include a transparent relationship with (local) tax authorities. The five principles below describe the way we ascertain that we comply with applicable tax rules and regulation, pay a fair share of (local) taxes and are accountable towards our stakeholders in relation to tax.

Triodos Bank’s five principles regarding tax

1. Legal and regulatory compliance: Triodos Bank complies with local tax laws and regulations, taking into account the purpose and spirit of the relevant clauses.
2. Abiding economic reality: Triodos Bank pays its fair share of taxes in the countries where economic activities occur.
3. Serving our mission: All activities, products and transactions of Triodos Bank solely serve the main purpose and mission. Tax may never be the focus for an activity, product or transaction.
4. Integrity: Triodos Bank does not violate interests of stakeholders, including local governments.
5. Transparency: Activities, product and transactions of Triodos Bank should be reasonably explainable to our clients, (local) tax authorities and the general public, including their purposes.

The five principles are applied through our internal policies and procedures.

Triodos Bank NV, August 2016