Depository Receipt Holder Newsletter

Language notice

Our Depository Receipt Holder newsletters are published quarterly in English and Dutch. We appreciate this may not suit everyone's language preference and thank you for your understanding. You can unsubscribe at any time via the link at the bottom of this email.

Message from our CEO

Dear Depository Receipt Holder,

On 13 August we published our 2026 Half year results and allow me to share the highlights of our a positive start. After a challenging 2025, the first six months of this year show clear progress in our financial performance, strategic execution and impact. We made a net profit of EUR 29.9 million, compared with EUR 17.0 million in the same period last year. We also decided to pay an interim dividend of EUR 1.05 for each Depository Receipt. The payment date is 10 September 2026.

What has improved?
Several developments contributed to this result:

- We reported higher income from our banking activities, while managing our funding costs carefully.
- Our operating expenses were lower than in the first half of 2025. Last year's costs included a one-off expense related to the settlement offer for eligible Depository Receipt Holders.
- We sold our German fibre-optic loan portfolio. This removed a source of uncertainty that had affected our 2025 results and helps us to focus on our core activities.
- We continued to make focused choices about where we can create the greatest positive impact for customers, society and the environment.

Looking ahead
There is still work to do. Through our Fit for Impact programme, we are making Triodos Bank

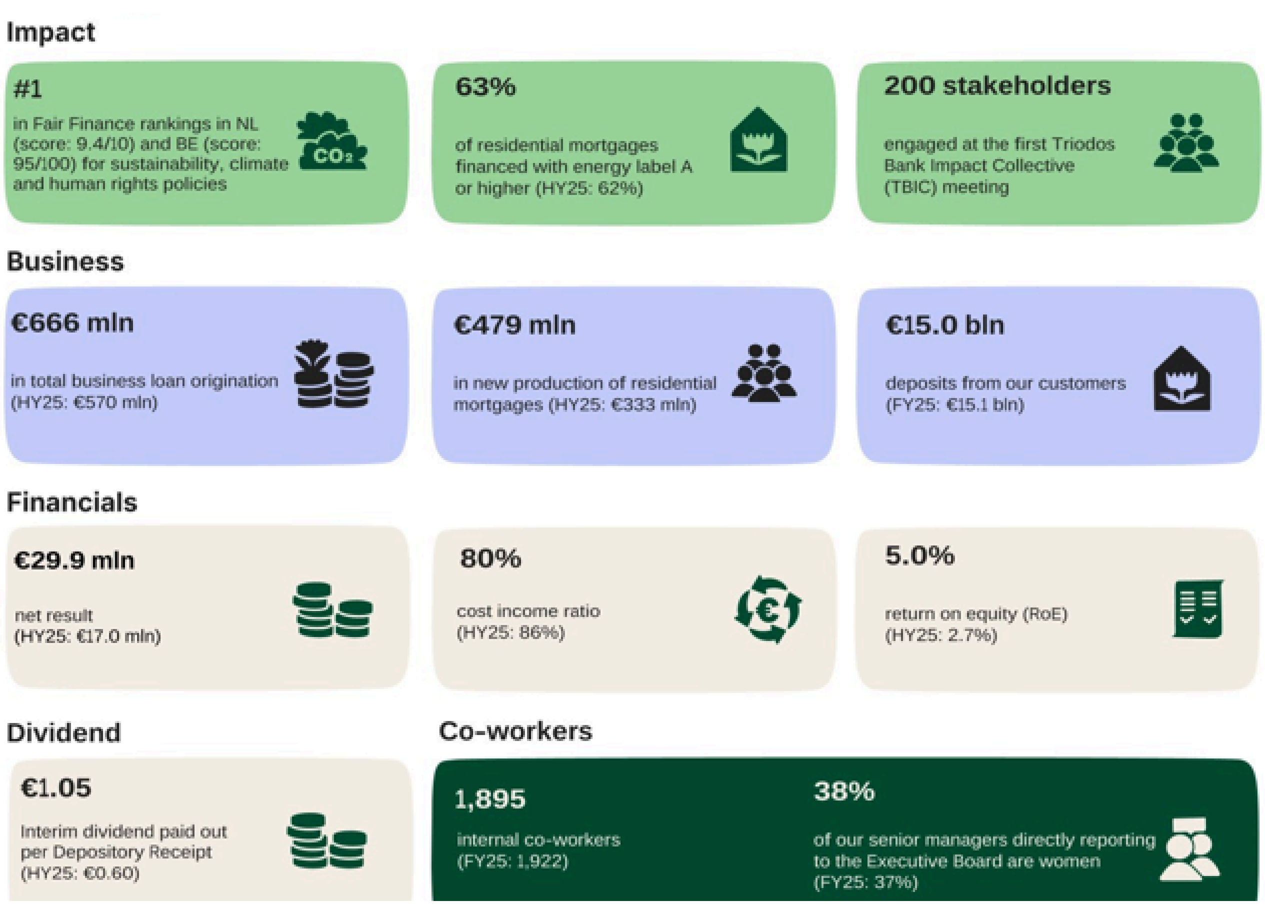
more customer-focused and more efficient. The first benefits of these changes are expected to become more visible in the second half of this year.
Our aim is clear: to build a financially strong bank that can continue to make money work for positive change, today and for the long term.
Thank you for your trust, your patience and your continued support as a Depository Receipt Holder.

Marcel Zuidam
CEO, Triodos Bank

Our results in brief

Our results for the first half of 2026 are out. Take a look at the infographic below for the highlights, or read the full report for all the detail.

Read the full Half Year Results 2026



All our research, in one place

We've brought together our economic research and impact insights in one central place: **Research & Insights.**
There, you can find in-depth reports, shorter articles on the topics shaping sustainable finance, and our Money for Change podcast. It is a useful resource if you would like to learn more about the thinking behind our lending choices, from the energy transition to the future of food and resource use.
Please note that Research & Insights is currently available in English only.

> Visit Research & Insights

One year on Euronext Amsterdam

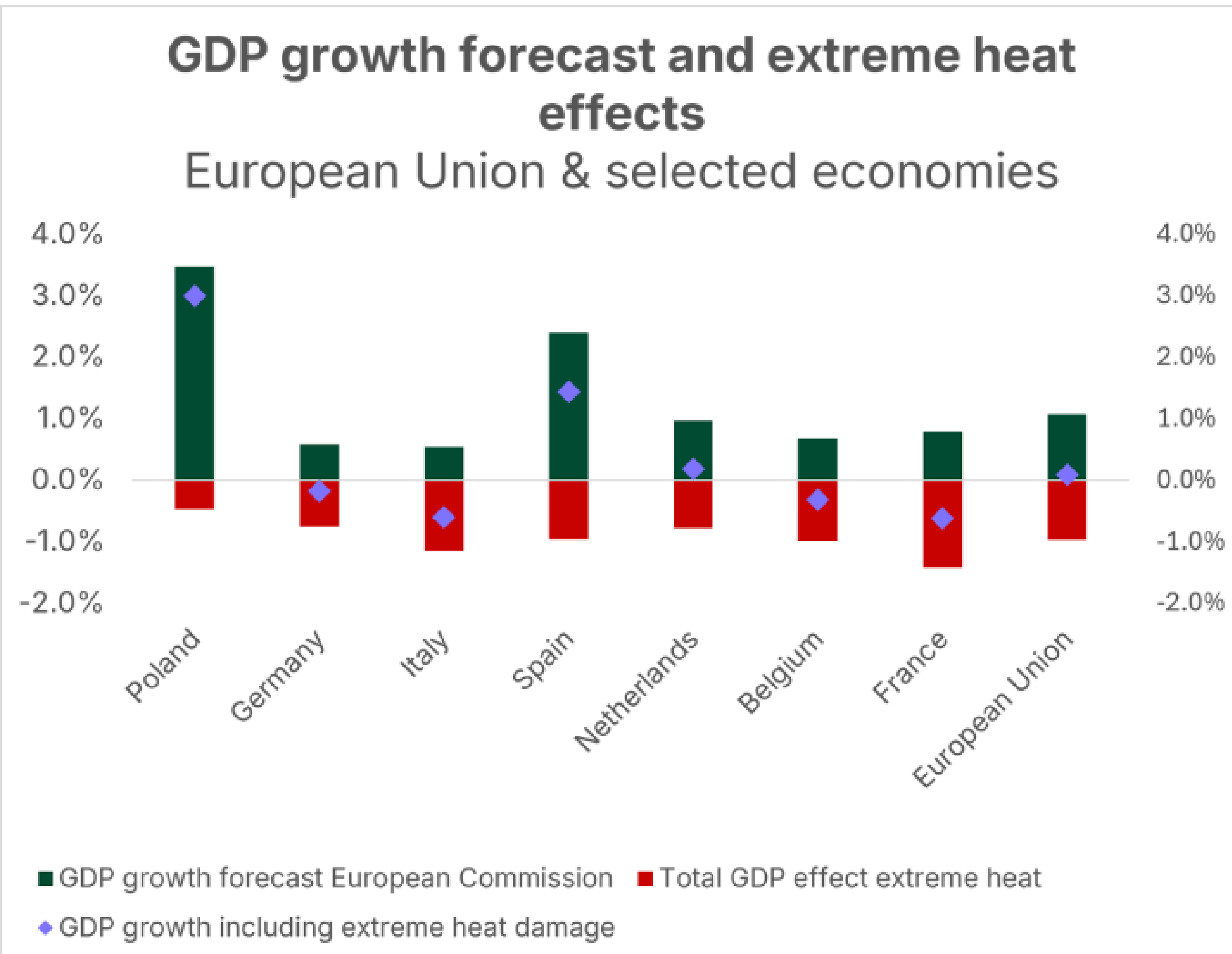
To mark one year since Triodos Bank's listing on Euronext Amsterdam, Triodos co-workers who took part in the Climate Marathon gathered at the Euronext Amsterdam Stock Exchange to sound the gong. The moment marked an important milestone underlining our mission to make money work for positive change. The following day, the runners set off from our head office for the Climate Marathon, raising awareness of the climate crisis and funds for Trees for All.

> Read more

Europe's extreme heat and the economy

Our latest research looks at what this year's extreme heat and drought could mean for the European economy. The estimate: EU economic growth could be reduced by up to 1%, equivalent to around EUR 180 billion in 2026 — mostly through lost working hours, lower farm output, and disruption to transport and energy.
As our chief economist Hans Stegeman puts it, climate change isn't a distant risk for the economy — it's already showing up in this year's numbers.

Read the full article



Community Engagement Update

As part of our community engagement activities, we launched the Triodos Bank Impact Collective (TBIC). TBIC held its first meeting on 8 May. Depository Receipt Holders are closely involved in the Collective, and their contributions led to valuable and constructive discussions.

Financial calendar

10 September 2026 — Dividend payment date (interim dividend)
12 November 2026 — DR Holder Newsletter
11 March 2027 — Publication of Annual Results 2026
23 April 2027 —Annual General Meeting of Triodos Bank

Thank you for reading, and for your continued trust and involvement as a Depository Receipt Holder.

Kind regards,

Triodos Bank Investor Relations Team

How did you rate this newsletter?

Positive **Negative**

Triodos Bank Head Office

Hoofdstraat 10
3972 LA, Driebergen-Rijsenburg (Netherlands)
+31 (0) 30 693 65 00