

Triodos Bank Depository Receipt Holder Newsletter #5



Dear Depository Receipt Holders,

It's already been six months since I joined Triodos. I've felt truly welcomed by colleagues and stakeholders. I'm proud of what we've achieved together in such a short time.

We successfully listed our Depository Receipts (DRs) on Euronext Amsterdam. We have made strong progress with the settlement offer, with 11.7 million DRs registered so far, representing 82.4% of DRs. We presented our Half-Year Results and paid an interim dividend of EUR 0.60 per DR. We also issued EUR 300 million in Green Senior Preferred Notes - our second issuance under our Debt Issuance Programme. Additionally, we announced our intention to wind down the German business and appointed two new board members to the Executive Board after the EGM on 26 September.

It's been a busy and important period, which is why we briefly paused this newsletter to avoid overloading you with updates. From now on, you can look forward to receiving it quarterly, keeping you informed and connected to our progress.

We are continuing active discussions with Stichting Certificat houders Triodos Bank to find effective solutions for DR Holders who have not yet transferred their DRs to a securities account, enabling them to trade on Euronext whenever they wish. Furthermore, we are currently developing our community-building initiatives, which we hope to share with you before the end of the year.

Warm regards,
Marcel Zuidam

Triodos Bank concludes the settlement offer

On 30 September, we concluded the settlement offer covering approximately 14.2 million DRs. In total, 11.7 million DRs were registered through individual settlement agreements, resulting in a final acceptance rate of 82.4%.

[Read the full press release here.](#)



Decision to wind down our German operations

As part of our pursue focused growth strategy, we have decided to wind down our banking activities in Germany, with completion expected in 2027. This follows a comprehensive review of our German business and is estimated to result in one-off costs of EUR 12 million in 2025.

[Read the full press release here.](#)





Strengthening Our Leadership Team

We're excited to welcome Suzanne Schilder as our new Chief Transformation Officer and Barbara van Duijn as Chief Information Officer. Jacco Minnaar has been reappointed as Chief Commercial Officer for a second term. With these appointments, our Executive Board now consists of six members and is stronger than ever.

[Read the full press release here.](#)

Listing on Euronext Amsterdam

Since 18 June of this year our DRs are listed on Euronext Amsterdam. That has led to some changes in the way we are able to communicate with our DR Holders, among others with regards to invitations for Annual or Extraordinary General Meetings. DR Holders with a securities account with Captin or without a securities account will continue to be invited via ABN AMRO Corporate Broking Systems. DR Holders with a securities account with any another broker will be informed directly by their broker on upcoming meetings, because only their broker has access to their data. Please check with your broker how to activate notification services.

We will publish the dates for shareholder meetings on our website well in advance of the formal convocation. Furthermore, we will publish our financial calendar in our quarterly newsletter to DR Holders.

Transfer DRs to a securities account

Around 50% of our DR Holders hold their DRs in a securities account with Captin or another broker of their choice.

The other 50% of the DR Holders have their DRs registered with Triodos Bank and are therefore not in the position to trade on Euronext. For this group we have developed a special section on our website with the necessary steps to take if they decide to transfer their DRs to a securities account.

How to Transfer Your DRs

Here's what you need to know:

- **You don't have a securities account and want to transfer your DRs to a broker to be able to trade your DRs?** Open a securities account with a bank or broker, then complete the transfer request form for your country on our website. A list of brokers who actively trade in Triodos Bank DRs is available on our website.
- **You have an account with Captin but want to transfer to another broker?** Fill in and submit the transfer form available on the Captin platform.

Find more details, list with possible brokers and country-specific transfer forms on our website.

Financial Calendar

Publication of Annual Results 2025 12 March 2026

Publication Annual Report 2025 12 March 2026

Annual General Meeting 29 May 2026



Triodos Bank Head Office

Hoofdstraat 10
3972 LA, Driebergen-Rijsenburg (Netherlands)
+31 (0) 30 693 65 00

[Contact](#) | [Disclaimer](#) | [Unsubscribe](#)