



## Triodos Bank Depository Receipt Holder Newsletter #2

Dear Depository Receipt Holder of Triodos Bank,

Please find attached the second Depository Receipt Holder newsletter from Triodos Bank. We launched this newsletter to provide quarterly updates on key developments at Triodos Bank to our Depository Receipt Holders. We have taken some important steps in the second quarter.

We announced the outcome of the Multilateral Trading Facility (MTF) evaluation on 14 May. This included the Ipsos survey that was completed by more than 25% of the Depository Receipt Holders and gave interesting insights into the diverse views of individual Depository Receipt Holders. We thank you for taking the time to complete the survey as the results were an important input for our own evaluation and the decision to start preparing for a listing on Euronext. During the Annual General Meeting (AGM) on 17 May 2024 we discussed the MTF evaluation and the outcome in more detail with approximately 500 Depository Receipt Holders (in-person and online). Furthermore, they approved all resolutions.

The decision to pursue a listing on Euronext was well received at the AGM and we look forward to making this listing a success together with our Depository Receipt Holders. The intended Euronext listing will be on the agenda of the Extraordinary General Meeting (EGM) to be scheduled in the fourth quarter of 2024.

Kind regards,

On behalf of the Executive Board of Triodos Bank  
Jeroen Rijpkema



## **MTF Evaluation resulting in the decision to start preparing for listing on Euronext**

On 14 May 2024 Triodos Bank announced that based on the evaluation of the tradability of Depository Receipts on the MTF, Triodos Bank concluded that the trading of Depository Receipts on the MTF does not provide the adequately functioning trading solution that Depository Receipt Holders (DR Holders) are looking for. Potential MTF improvements were deemed unlikely to sufficiently resolve the experienced limitations. Consequently, Triodos Bank has decided to start preparing for listing of the Depository Receipts on Euronext.

This decision was discussed at the AGM of Triodos Bank on 17 May 2024. Triodos Bank will ask for approval from its DR Holders at an EGM to be scheduled in the fourth quarter of 2024. The press release and underlying documents regarding the MTF evaluation can be found on [www.triodos.com/mtfevaluation](http://www.triodos.com/mtfevaluation). Via the following links you can find the press release in [English](#), [Dutch](#), [French](#), [German](#) and [Spanish](#).



## AGM Triodos Bank on 17 May 2024

Triodos Bank held its AGM on 17 May 2024. All voting items were approved in AGM. In short, the annual accounts, dividend proposal, discharge of Executive Board and Supervisory Board and the authorisation of the Executive Board to acquire shares and Depository Receipts for shares in the capital of Triodos Bank have been approved. The supporting documents including voting results and webcast replay can be found via [this link](#). After lunch the MTF Evaluation and next steps were discussed.

Triodos  Bank

 Fondaction

### Triodos Bank joins forces with Fondaction to accelerate positive change in global finance

Triodos Bank is proud to announce an innovative partnership with Canadian pension fund Fondaction, with the explicit intention to jointly accelerate positive change in global finance.

Both Triodos Bank and Fondaction have been using money for positive change for decades already, financing initiatives that contribute to addressing the many interconnected global challenges our society faces, such as climate change, loss of biodiversity and increasing social inequality. To address these global challenges more capital is needed to finance sustainable initiatives and as such we need to urgently scale up finance and increase our focus on sustainable finance and impact investing.

Jeroen Rijpkema, Chair of the Executive Board and CEO of Triodos Bank: “We are delighted to enter into a partnership with Fondaction and put our collective experience and ambitions to work in creating positive change for the planet and society. As a sign of commitment, both parties foresee to invest in each other’s activities over the next two years. By joining forces, we can scale our impact and accelerate the changes that are so urgently required.”

> [Read more](#)



## Triodos Bank calls for urgent shift to regenerative and circular economy

Triodos Bank published its vision paper on the resource transition at the end of April, in which it calls for more ambition to shift the economy from wasteful and linear, to regenerative and circular. The current ecological crises require not only better financing, new risk and business models, but a true system change. One in which companies and individuals see amongst other the value in the waste currently being discarded in landfills and understand the ecological and social damages this causes.

Triodos Bank argues that this change in norms will shift economies away from the 'take, make, dispose' way of working to one where resources are truly valued, used and re-used along the entire value chain. To achieve this, the actions taken must not only be about encouraging circular entrepreneurs, but also about dismantling the linear economy and restoring nature.

> [Read more](#)

### MTF Captin, keep your contact details up to date

To ensure timely communication about important updates, such as shareholders meeting notices (including registration, proxy and voting details), dividend payments, annual statements and more it is essential that you keep your contact information with Captin up to date. If needed you can change your details via [this link](#). DR Holders that have not activated their account at Captin have to update their details via Triodos Bank.

### What's behind banks' net zero commitments?

Since the Paris climate agreement, most banks and asset managers have committed themselves to a net zero strategy to be in line with a 1,5-degree global warming scenario. But what does net zero exactly mean? And why is it important for financial institutions to have a net zero strategy in place? [Read more or listen to the podcast.](#)

## Financial Calendar

Half Year 2024 Results  
Roadshow half year results

22 August 2024  
September 2024

**Triodos Bank Head Office**

Hoofdstraat 10  
3972 LA, Driebergen-Rijsenburg (Netherlands)  
+31 (0) 30 693 65 00

**[Contact](#) | [Disclaimer](#) | [Unsubscribe](#)**