

Responsible Banking Progress Statement for PRB Signatories



Summary template

Triodos Bank N.V. 2025

Principle 1: Alignment	Principle 2: Impact & Target Setting	Principle 3: Clients & Customers
<p>Triodos Bank believes in the transformative power of money. Through its activities as a financial institution, Triodos Bank aims to make money work for positive change. Triodos Bank promotes the conscious use of money through financial products and services and by engaging with a broader community. Triodos Bank envisions a society that promotes the quality of life of all its members on a thriving planet, with human dignity at its core. We aim to finance in line with the Paris Agreement target of 1.5 degrees. All financing provided by Triodos Bank contributes to one of our five transition themes (energy, food, resource, societal, wellbeing). All financing must meet minimum criteria to minimise negative impact. Each of our five transition themes contributes to multiple UN SDGs. See page 50 of our Annual Report 2025 for an overview. Triodos Bank operates across multiple European markets; further details on our business activities are provided in the Annual Report 2025.</p> <p>Triodos Bank is a signatory of the Partnership for Carbon Accounting Financials (PCAF) and of the Partnership for Biodiversity Accounting Financials (PBAF). Our biodiversity targets are aligned to the targets of the Kunming-Montreal</p>	<p>In 2025, Triodos Bank identified its impact areas through a Double Materiality Assessment covering 100% of the portfolio. The assessment identified Triodos Bank’s material impacts, risks and opportunities. For more information on the process, material topics and actions taken, see the Sustainability Statement in Triodos Bank’s Annual Report 2025. Triodos Bank has set targets for climate change and biodiversity topics. In the integrated Climate and Nature Strategy Triodos Bank sets out four pillars recognising the links between environmental and social impacts:</p> <ol style="list-style-type: none"> 1. Reduce real emissions 2. Lead the energy transition 3. Finance nature-based solutions 4. Advocate for systemic change <p>Our goal is to reduce CO2 emissions by at least 42% by 2030. Whether we achieve this depends on various factors. For example, our customers’ emissions, the growth of our portfolio, the composition of our financing and investments, and the data we have to measure emissions. These factors change over time, which means our progress may also fluctuate. A large part of those fluctuations is currently caused by data. In the 2025 annual report, we reported that we had</p>	<p>Engagement with customers is something Triodos Bank prides itself on. Triodos Bank believes in partnering with others who also want to make money work for positive change and promote the conscious use of money. We believe that together, we are a more powerful force for positive impact and transformation.</p> <p>The Triodos Bank minimum standards set out the absolute minimum standards that Triodos Bank applies for all its direct investment activities and credit agreements. They apply to all asset classes and all geographies. Relationships are nurtured through various on- and offline channels, to encourage customers to pursue sustainable practices and enable economic activities that create shared prosperity for current and future generations.</p> <p>Triodos Bank has continued efforts together with its’ customers to make progress towards the climate and nature targets. This is done through offering products that incentivise energy efficiency and bio-based construction, providing advisory support, tailored financing solutions and active stewardship.</p> <p>By the end of 2025, a total of 358 Business</p>

<p>Global Biodiversity Framework (GBF). Triodos Bank reports in accordance with the EU Corporate Sustainability Reporting Directive (CSRD), including the EU Taxonomy and the Global Alliance for Banking on Values Scorecard (GABV).</p> <p>In 2025, Triodos Bank strengthened alignment by launching its first integrated Climate and Nature Strategy, bringing together climate and biodiversity goals with clear targets on emissions, energy transition finance, and nature-based solutions. It also introduced a renewed financial system vision, calling for systemic change to better serve society and support ecological balance and social inclusion.</p>	<p>met our target, but due to factors such as changes in data, growth, or changes in our loans and investments, this percentage is subject to change. That is why we periodically evaluate our targets and adjust them as necessary. Our primary goal remains: to prevent as much actual CO2 emissions as possible.</p> <p>In 2025, Triodos Bank also set a new target to finance at least 275 projects contributing to the energy transition between 2026 and the end of 2030. This target covers a broad range of technologies and business models, all contributing to a clean energy system. Including renewable energy generation and storage, the decarbonisation of heavy industry and transport, and improved energy efficiency and sufficiency.</p> <p>Triodos Bank made progress toward its target to commit €500 million to nature-based solutions between 2020 and the end of 2030. During the year, new business models with environmental organisations were developed, as well as internal guidelines to ensure Triodos Bank engages only in high-quality nature-based solutions projects and their enablers. As the methodology and reporting approach are developing, progress cannot yet be disclosed.</p>	<p>Lending customers has been engaged with since setting our climate targets. This group of customers represent 41% of the emissions, 167 of these customers have acted on climate initiatives. Triodos Investment Management analysts engaged with 74 listed companies, 62% of the organisations in the listed equities and corporate bonds portfolio have set a climate target.</p>
<p>Links & references</p> <p>2025 Annual Report</p> <ul style="list-style-type: none"> - Triodos Bank in 2025 - Our contribution to the UN SDGs - Strategy, business model and value chain - Appendix I: GABV Scorecard <p>Triodos Bank Climate & Nature Strategy 2025</p> <p>Triodos Bank Financial System Vision</p>	<p>Links & references</p> <p>2025 Annual Report</p> <ul style="list-style-type: none"> - Our climate and nature impact - Sustainability statement - Impact, risk and opportunity management - Climate change - Biodiversity and ecosystems <p>Triodos Bank Climate & Nature Strategy 2025</p>	<p>Links & references</p> <p>2025 Annual Report</p> <ul style="list-style-type: none"> - Our customers - Consumers and end users - Our activities that supported climate and nature in 2025

Principle 4: Stakeholders	Principle 5: Governance & Culture	Principle 6: Transparency & Accountability
<p>Triodos Bank actively consults, engages and collaborates with stakeholders across its value chain to implement the Principles for Responsible Banking and address sustainability impacts. Stakeholders include but are not limited to customers, co-workers, investors, NGOs and regulators. Triodos Bank gathers stakeholder input through ongoing dialogue, community engagement activities, and more formal mechanisms such as annual stakeholder meetings and surveys across all countries where it operates. Stakeholder responses inform strategy development, impact prioritisation and target setting. The bank also partners with financial institutions, policymakers and civil society and engages in advocacy to support enabling regulatory environments.</p> <p>In 2025, Triodos Bank developed a more structured and inclusive approach to stakeholder engagement by establishing the Triodos Bank Impact Collective (TBIC). The TBIC is mandated by the Executive Board to provide input on the bank's transition themes and impact agenda, supporting strategy development and decision-making.</p>	<p>Triodos Bank's sustainability governance is anchored at the highest levels. The Executive Board holds accountability for managing material impacts, setting targets, and overseeing sustainability strategy alignment with the bank's mission. Responsibilities are distributed through a three-lines-of-defence model, with daily management by operational teams and dedicated committees, independent monitoring by risk and compliance functions, and oversight by internal audit. The Supervisory Board provides independent supervision of the Executive Board's activities, ensuring alignment with strategic goals and stakeholder interests.</p> <p>To cultivate a responsible banking culture, Triodos Bank integrates sustainability deeply into its employee policies. Ongoing development includes ethics training, awareness sessions, Code of Conduct e-learning. Remuneration is modest, fixed and not tied to specific sustainability targets but considers broader contributions to Triodos Bank's values and mission. This approach supports a mission-driven workforce and reinforces responsible finance from within.</p>	<p>Triodos Bank's Annual Report 2025 and supporting publications provide further reference material relevant to Principles 1 to 5, including the EU Taxonomy methodology, GHG accounting methodology and the Pillar 3 Report, all are accessible at Downloads 2025 Triodos Bank.</p> <p>Regarding assurance, Triodos Bank's 2025 Sustainability Statement was subject to limited assurance by PricewaterhouseCoopers Accountants N.V., in line with Dutch Standard 3810N and based on ISAE 3000. This limited assurance applies only to the Sustainability Statement included in the Annual Report; external websites or references therein are not covered by the assurance engagement.</p> <p>Other impact-related documentation includes the Triodos Investment Management impact report. Triodos Bank publishes all financing customers online. Additionally, Triodos Bank regularly publishes research into various topics related to sustainability and finance.</p>
<p>Links & references</p> <p>2025 Annual Report</p> <ul style="list-style-type: none"> - Our community - Our stakeholders <p>Stakeholders of Triodos Bank</p>	<p>Links & references</p> <p>2025 Annual Report</p> <ul style="list-style-type: none"> - Corporate governance - Governance of sustainability matters 	<p>Links & references</p> <p>2025 Annual Report</p> <ul style="list-style-type: none"> - Independent auditor's report <p>Downloads 2025 Triodos Bank</p> <p>Impact Report 2025 Investing for a brighter</p>

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