

Reading guide to historic Triodos Bank Depository Receipt trading buffer overview

To facilitate the trade in its Depository Receipts of ordinary shares (DRs), Triodos Bank has historically been the counterpart in transactions where DR holders wanted to buy or sell DRs. To facilitate this temporary buy-in of its own CET1-capital instrument, Triodos Bank could make use of a dedicated so-called 'room to purchase DRs' (sometimes called 'the buffer').

The usage of the room to purchase is reported at year end in the Triodos Bank N.V. annual accounts.

In 2020, trading patterns in DRs were disrupted due to uncertainty in the economy resulting from the COVID-19 pandemic and trading DRs was [suspended](#) on 18 March 2020.

In October 2020 [trade was resumed](#) on the assumption that circumstances had improved sufficiently to re-establish a balanced trading pattern in the Triodos Bank DRs.

Upon reopening, it was decided to publish the usage of the room to purchase on a weekly basis, to allow investors to inform themselves about how trading patterns were developing, given that the events earlier in the year had caused an unprecedented shock to the trading system which had otherwise worked well for 40 years.

To enable the further understanding of stakeholders of the historic patterns of usage of the room to purchase, this document provides an overview of weekly patterns going back to 2007 (the year before the global financial crisis).

To report the use of the room to purchase, the actual transactions are used. In practice this means that the buffer is never zero. Depository Receipts may have been purchased at a different price than the price at which they were later sold due to timing differences. This means that there can be a negative or positive buffer amount in an overview even if there are no surplus DRs in the buffer. The amount shown in the overview represents a transaction profit or loss.

For the years 2007 – 2017 the maximum room to purchase DRs (buffer) was 2% of the outstanding capital. As the CET1 capital increased, the absolute amount of the room to purchase DRs also increased. For the years 2007 – 2009 the calculation of the maximum room to purchase DRs was done monthly.

From 2017 onwards the maximum room to purchase DRs was a fixed amount, due to a change in regulation. This amount was set with approval from DNB and the Triodos Bank General Meeting of shareholders.

**Triodos Bank N.V. Overview of weekly usage of room to purchase Depository Receipts
2007**

WEEKNR	Total Buffer (EUR)	Max buffer	Remarks
0	€ 938.398	€ 2.521.940	
1	€ 938.398	€ 2.521.940	
2	€ 938.330	€ 2.521.940	
3	€ 758.266	€ 2.521.940	
4	€ 727.326	€ 2.521.940	
5	€ 789.750	€ 2.511.702	
6	€ 861.104	€ 2.511.702	
7	€ 671.837	€ 2.511.702	
8	€ 814.189	€ 2.511.702	
9	€ 724.560	€ 2.527.151	
10	€ 716.650	€ 2.527.151	
11	€ 812.760	€ 2.527.151	
12	€ 640.560	€ 2.527.151	
13	€ 583.790	€ 2.527.151	
14	€ 381.000	€ 2.515.935	
15	€ 682.280	€ 2.515.935	
16	€ 765.376	€ 2.515.935	
17	€ 768.504	€ 2.515.935	
18	-€ 14.516	€ 2.623.543	
19	-€ 14.516	€ 2.623.543	
20	-€ 14.516	€ 2.623.543	
21	-€ 14.516	€ 2.623.543	
22	-€ 14.516	€ 2.788.121	
23	-€ 14.516	€ 2.788.121	
24	-€ 14.516	€ 2.788.121	
25	-€ 14.516	€ 2.788.121	
26	-€ 14.516	€ 2.788.121	
27	-€ 14.516	€ 3.931.375	
28	-€ 14.516	€ 3.931.375	
29	-€ 14.516	€ 3.931.375	
30	-€ 14.516	€ 3.931.375	
31	-€ 14.516	€ 3.955.663	
32	€ 4.388	€ 3.955.663	
33	€ 41.751	€ 3.955.663	
34	€ 49.435	€ 3.955.663	
35	€ 41.845	€ 3.955.663	
36	€ 41.845	€ 3.965.129	
37	€ 81.658	€ 3.965.129	
38	€ 81.658	€ 3.965.129	
39	€ 144.586	€ 3.965.129	
40	€ 208.618	€ 3.980.154	
41	€ 386.293	€ 3.980.154	
42	€ 394.021	€ 3.980.154	
43	€ 392.503	€ 3.980.154	
44	€ 246.499	€ 4.005.184	
45	€ 246.499	€ 4.005.184	
46	€ 168.529	€ 4.005.184	
47	€ 178.465	€ 4.005.184	
48	€ 123.622	€ 4.005.184	
49	€ 674.942	€ 4.004.572	
50	€ 710.572	€ 4.004.572	
51	€ 745.082	€ 4.004.572	
52	€ 727.792	€ 4.004.572	
	€ 714.562	€ 4.004.572	Total Buffer / Max buffer at 31-12-2007

**Triodos Bank N.V. Overview of weekly usage of room to purchase Depository Receipts
2008**

WEEKNR	Total Buffer (EUR)	Max buffer	Remarks
0	€ 714.562	€ 4.004.572	
1	€ 714.562	€ 4.022.430	
2	€ 731.292	€ 4.022.430	
3	€ 745.222	€ 4.022.430	
4	€ 868.072	€ 4.039.102	
5	€ 856.872	€ 4.039.102	
6	€ 985.742	€ 4.039.102	
7	€ 972.022	€ 4.039.102	
8	€ 1.028.652	€ 4.039.102	
9	€ 976.242	€ 4.039.102	
10	€ 1.176.888	€ 4.049.101	
11	€ 1.176.888	€ 4.049.101	
12	€ 1.228.008	€ 4.049.101	
13	€ 1.251.012	€ 4.049.101	
14	€ 1.236.812	€ 4.075.188	
15	€ 1.134.146	€ 4.075.188	
16	€ 1.197.336	€ 4.075.188	
17	€ 1.131.874	€ 4.075.188	
18	€ 1.170.995	€ 4.052.009	
19	€ 1.122.147	€ 4.052.009	
20	€ 1.113.059	€ 4.052.009	
21	€ 1.153.799	€ 4.052.009	
22	€ 1.180.329	€ 4.052.009	
23	€ 1.314.169	€ 4.009.837	
24	€ 1.366.109	€ 4.009.837	
25	€ 1.445.559	€ 4.009.837	
26	€ 1.415.879	€ 4.009.837	
27	€ 1.439.119	€ 4.040.876	
28	€ 1.455.009	€ 4.040.876	
29	€ 1.466.909	€ 4.040.876	
30	€ 1.406.709	€ 4.040.876	
31	€ 1.225.394	€ 4.075.260	
32	€ 1.030.469	€ 4.075.260	
33	€ 976.856	€ 4.075.260	
34	€ 961.646	€ 4.075.260	
35	€ 967.456	€ 4.075.260	
36	€ 869.946	€ 4.093.208	
37	€ 878.066	€ 4.093.208	
38	€ 877.436	€ 4.093.208	
39	€ 882.266	€ 4.093.208	
40	€ 959.056	€ 4.117.160	
41	€ 924.756	€ 4.117.160	
42	€ 1.017.716	€ 4.117.160	
43	€ 1.193.836	€ 4.117.160	
44	€ 1.703.190	€ 4.117.160	
45	€ 1.710.006	€ 4.119.471	
46	€ 1.227.064	€ 4.119.471	
47	€ 1.234.590	€ 4.119.471	
48	€ 1.204.060	€ 4.119.471	
49	€ 1.187.659	€ 4.083.028	
50	€ 1.692.966	€ 4.083.028	
51	€ 1.774.971	€ 4.083.028	
52	€ 1.786.402	€ 4.083.028	
	€ 1.711.923	€ 4.083.028	Total Buffer / Max buffer at 31-12-2008

**Triodos Bank N.V. Overview of weekly usage of room to purchase Depository Receipts
2009**

WEEKNR	Total Buffer (EUR)	Max buffer	Remarks
0	€ 1.711.923	€ 4.083.028	
1	€ 1.711.923	€ 4.101.552	
2	€ 1.767.090	€ 4.101.552	
3	€ 1.965.606	€ 4.101.552	
4	€ 1.957.228	€ 4.101.552	
5	€ 1.940.685	€ 4.101.552	
6	€ 1.917.539	€ 4.136.829	
7	€ 1.904.617	€ 4.136.829	
8	€ 1.887.580	€ 4.136.829	
9	€ 1.953.520	€ 4.136.829	
10	€ 1.810.024	€ 4.157.529	
11	€ 1.492.144	€ 4.157.529	
12	€ 1.525.048	€ 4.157.529	
13	€ 1.369.744	€ 4.157.529	
14	€ 1.330.000	€ 4.185.706	
15	€ 1.334.682	€ 4.185.706	
16	€ 1.285.002	€ 4.185.706	
17	€ 1.195.074	€ 4.185.706	
18	€ 1.104.498	€ 4.170.195	
19	€ 1.059.930	€ 4.170.195	
20	€ 1.022.418	€ 4.170.195	
21	€ 1.022.418	€ 4.170.195	
22	€ 988.748	€ 4.170.195	
23	€ 980.418	€ 4.175.183	
24	€ 987.680	€ 4.175.183	
25	€ 1.010.430	€ 4.175.183	
26	€ 915.503	€ 4.175.183	
27	€ 893.919	€ 4.194.418	
28	€ 824.765	€ 4.194.418	
29	€ 1.003.543	€ 4.194.418	
30	€ 942.341	€ 4.194.418	
31	€ 928.780	€ 4.194.418	
32	€ 863.886	€ 4.203.449	
33	€ 823.061	€ 4.203.449	
34	€ 798.424	€ 4.203.449	
35	€ 752.913	€ 4.203.449	
36	€ 921.467	€ 4.231.933	
37	€ 806.518	€ 4.231.933	
38	€ 844.503	€ 4.231.933	
39	€ 810.352	€ 4.231.933	
40	€ 830.729	€ 4.857.826	
41	€ 830.729	€ 4.857.826	
42	€ 830.729	€ 4.857.826	
43	€ 830.729	€ 4.857.826	
44	€ 830.729	€ 4.857.826	
45	€ 830.729	€ 6.298.370	
46	€ 830.729	€ 6.298.370	
47	€ 830.729	€ 6.298.370	
48	€ 1.091.299	€ 6.298.370	
49	€ 1.091.299	€ 6.289.660	
50	€ 826.185	€ 6.289.660	
51	€ 653.877	€ 6.289.660	
52	€ 626.897	€ 6.289.660	
53	€ 460.686	€ 6.284.764	Total Buffer / Max buffer at 31-12-2009

**Triodos Bank N.V. Overview of weekly usage of room to purchase Depository Receipts
2010**

WEEKNR	Total Buffer (EUR)	Max buffer	Remarks
0	€ 460.686	€ 6.284.764	
1	€ 427.316	€ 6.313.905	
2	€ 415.388	€ 6.313.905	
3	€ 420.642	€ 6.313.905	
4	€ 303.767	€ 6.313.905	
5	€ 274.018	€ 6.359.151	
6	€ 98.648	€ 6.359.151	
7	€ 26.512	€ 6.359.151	
8	€ 6.206	€ 6.359.151	
9	€ 15.597	€ 6.386.701	
10	€ 38.853	€ 6.386.701	
11	€ 70.317	€ 6.386.701	
12	€ 127.197	€ 6.386.701	
13	€ 136.485	€ 6.415.368	
14	€ 238.149	€ 6.415.368	
15	€ 238.365	€ 6.415.368	
16	€ 195.525	€ 6.415.368	
17	€ 126.693	€ 6.415.368	
18	€ 263.130	€ 6.413.102	
19	€ 224.659	€ 6.413.102	
20	€ 730.695	€ 6.413.102	
21	€ 660.761	€ 6.413.102	
22	€ 560.012	€ 6.759.793	
23	€ 17.075	€ 6.759.793	
24	€ 17.075	€ 6.759.793	
25	€ 17.075	€ 6.759.793	
26	€ 17.175	€ 7.070.477	
27	€ 17.175	€ 7.070.477	
28	€ 17.175	€ 7.070.477	
29	€ 17.175	€ 7.070.477	
30	€ 17.175	€ 7.070.477	
31	€ 17.175	€ 7.114.405	
32	€ 17.175	€ 7.114.405	
33	€ 17.175	€ 7.114.405	
34	€ 17.175	€ 7.114.405	
35	€ 29.607	€ 7.114.405	
36	€ 185.991	€ 7.135.680	
37	€ 81.735	€ 7.135.680	
38	€ 17.439	€ 7.135.680	
39	€ 17.439	€ 7.135.680	
40	€ 17.439	€ 7.164.681	
41	€ 17.439	€ 7.164.681	
42	€ 17.439	€ 7.164.681	
43	€ 71.583	€ 7.164.681	
44	€ 71.583	€ 7.290.696	
45	€ 17.439	€ 7.290.696	
46	€ 93.615	€ 7.290.696	
47	€ 66.824	€ 7.290.696	
48	€ 16.381	€ 7.280.116	
49	€ 16.381	€ 7.280.116	
50	€ 16.381	€ 7.280.116	
51	€ 118.873	€ 7.280.116	
52	€ 16.381	€ 7.242.310	Total Buffer / Max buffer at 31-12-2010

**Triodos Bank N.V. Overview of weekly usage of room to purchase Depository Receipts
2011**

WEEKNR	Total Buffer (EUR)	Max buffer	Remarks
0	€ 16.381	€ 7.242.310	
1	€ 16.381	€ 7.392.896	
2	€ 16.381	€ 7.398.973	
3	€ 16.381	€ 7.415.287	
4	€ 16.381	€ 7.419.076	
5	€ 110.332	€ 7.419.076	
6	€ 16.381	€ 7.424.460	
7	€ 16.381	€ 7.428.068	
8	€ 16.381	€ 7.437.465	
9	€ 16.381	€ 7.439.879	
10	€ 141.284	€ 7.439.879	
11	€ 16.381	€ 7.449.775	
12	€ 16.381	€ 7.471.586	
13	€ 16.381	€ 7.480.402	
14	€ 16.381	€ 7.489.926	
15	€ 16.381	€ 7.497.868	
16	€ 16.381	€ 7.507.148	
17	€ 16.381	€ 7.514.256	
18	€ 16.381	€ 7.531.714	
19	€ 16.381	€ 7.535.321	
20	€ 16.381	€ 7.544.112	
21	€ 16.381	€ 7.546.365	
22	€ 16.381	€ 7.689.630	
23	€ 16.381	€ 7.723.802	
24	€ 16.381	€ 7.800.809	
25	€ 16.381	€ 7.856.940	
26	€ 16.381	€ 7.908.976	
27	€ 16.381	€ 7.974.258	
28	€ 16.381	€ 8.098.437	
29	€ 16.381	€ 8.206.129	
30	€ 16.381	€ 8.271.273	
31	€ 16.381	€ 8.279.807	
32	€ 16.381	€ 8.284.812	
33	€ 16.381	€ 8.288.622	
34	€ 16.381	€ 8.289.735	
35	€ 16.381	€ 8.290.994	
36	€ 49.304	€ 8.290.994	
37	€ 16.381	€ 8.399.750	
38	€ 16.381	€ 8.480.436	
39	€ 16.381	€ 8.565.670	
40	€ 16.381	€ 8.674.950	
41	€ 16.381	€ 8.824.290	
42	€ 16.381	€ 8.885.586	
43	€ 16.381	€ 8.927.119	
44	€ 16.381	€ 8.943.616	
45	€ 16.381	€ 8.993.584	
46	€ 16.381	€ 9.001.320	
47	€ 16.381	€ 9.022.531	
48	€ 161.347	€ 9.022.531	
49	€ 19.341	€ 9.022.531	
50	€ 61.521	€ 9.022.531	
51	€ 16.381	€ 9.024.472	
52	€ 16.381	€ 9.023.323	Total Buffer / Max buffer at 31-12-2011

**Triodos Bank N.V. Overview of weekly usage of room to purchase Depository Receipts
2012**

WEEKNR	Total Buffer (EUR)	Max buffer	Remarks
0	€ 16.381	€ 9.023.323	
1	€ 16.381	€ 9.189.035	
2	€ 16.381	€ 9.195.663	
3	€ 16.381	€ 9.198.482	
4	€ 16.381	€ 9.206.706	
5	€ 16.381	€ 9.219.642	
6	€ 16.381	€ 9.225.486	
7	€ 16.381	€ 9.233.640	
8	€ 16.381	€ 9.249.152	
9	€ 80.465	€ 9.249.152	
10	€ 16.945	€ 9.249.152	
11	€ 15.520	€ 9.252.887	
12	€ 15.520	€ 9.257.498	
13	€ 111.908	€ 9.257.498	
14	€ 15.520	€ 9.264.647	
15	€ 15.520	€ 9.273.829	
16	€ 15.520	€ 9.284.046	
17	€ 15.520	€ 9.288.509	
18	€ 15.520	€ 9.293.275	
19	€ 15.520	€ 9.304.500	
20	€ 15.520	€ 9.306.600	
21	€ 15.520	€ 9.310.547	
22	€ 15.520	€ 9.482.951	
23	€ 15.520	€ 9.496.967	
24	€ 15.520	€ 9.531.375	
25	€ 15.520	€ 9.597.975	
26	€ 15.520	€ 9.655.789	
27	€ 15.520	€ 9.724.321	
28	€ 15.520	€ 9.942.088	
29	€ 15.520	€ 10.201.898	
30	€ 15.520	€ 10.335.433	
31	€ 15.520	€ 10.409.294	
32	€ 15.520	€ 10.495.773	
33	€ 15.520	€ 10.542.603	
34	€ 15.520	€ 10.614.984	
35	€ 15.520	€ 10.774.031	
36	€ 15.520	€ 10.928.147	
37	€ 15.520	€ 10.929.050	
38	€ 15.520	€ 10.950.195	
39	€ 15.520	€ 10.953.981	
40	€ 15.520	€ 10.970.797	
41	€ 15.520	€ 10.984.684	
42	€ 15.520	€ 10.999.701	
43	€ 15.520	€ 11.017.628	
44	€ 15.520	€ 11.048.210	
45	€ 15.520	€ 11.068.830	
46	€ 15.520	€ 11.109.493	
47	€ 15.520	€ 11.134.963	
48	€ 15.520	€ 11.145.879	
49	€ 15.520	€ 11.206.779	
50	€ 15.520	€ 11.222.988	
51	€ 15.520	€ 11.229.687	
52	€ 15.520	€ 11.305.372	Total Buffer / Max buffer at 31-12-2012

**Triodos Bank N.V. Overview of weekly usage of room to purchase Depository Receipts
2013**

WEEKNR	Total Buffer (EUR)	Max buffer	Remarks
0	€ 15.520	€ 11.305.372	
1	€ 15.520	€ 11.291.511	
2	€ 15.520	€ 11.313.857	
3	€ 15.520	€ 11.323.623	
4	€ 15.520	€ 11.323.623	
5	€ 4.217.085	€ 11.323.623	
6	€ 3.311.345	€ 11.323.623	
7	€ 2.213.806	€ 11.323.623	
8	€ 1.494.191	€ 11.474.604	
9	€ 1.215.284	€ 11.474.604	
10	€ 254.922	€ 11.481.723	
11	-€ 5.587	€ 11.498.720	
12	-€ 5.587	€ 11.520.193	
13	-€ 5.587	€ 11.551.331	
14	-€ 5.587	€ 11.561.644	
15	-€ 5.587	€ 11.561.644	
16	€ 125.413	€ 11.574.560	
17	-€ 5.587	€ 11.732.043	
18	-€ 4.143	€ 11.744.558	
19	-€ 4.143	€ 11.758.540	
20	-€ 4.143	€ 11.780.762	
21	-€ 4.143	€ 11.681.725	
22	-€ 3.777	€ 11.719.571	
23	-€ 3.777	€ 11.778.803	
24	-€ 3.777	€ 11.811.364	
25	-€ 3.777	€ 11.872.735	
26	-€ 3.777	€ 11.872.735	
27	€ 117.686	€ 12.031.038	
28	€ 316.082	€ 12.093.515	
29	€ 26.824	€ 12.153.811	
30	€ 26.824	€ 12.186.183	
31	€ 26.824	€ 12.216.370	
32	€ 26.824	€ 12.233.087	
33	€ 26.824	€ 12.258.055	
34	€ 26.824	€ 12.264.187	
35	€ 26.824	€ 12.266.051	
36	€ 26.824	€ 12.284.877	
37	€ 26.824	€ 12.418.524	
38	€ 26.824	€ 12.486.978	
39	€ 26.824	€ 12.592.945	
40	€ 26.824	€ 12.698.997	
41	€ 26.824	€ 12.754.787	
42	€ 26.824	€ 12.781.221	
43	€ 26.824	€ 12.802.018	
44	€ 569.394	€ 12.802.018	
45	€ 486.293	€ 12.802.018	
46	€ 992.423	€ 12.979.697	
47	€ 26.824	€ 13.017.182	
48	€ 26.824	€ 13.068.791	
49	€ 26.824	€ 13.143.149	
50	€ 26.824	€ 13.145.230	
51	€ 26.824	€ 12.983.322	
52	€ 26.824	€ 13.080.634	Total Buffer / Max buffer at 31-12-2013

**Triodos Bank N.V. Overview of weekly usage of room to purchase Depository Receipts
2014**

WEEKNR	Total Buffer (EUR)	Max buffer	Remarks
0	€ 26.824	€ 13.080.634	
1	€ 26.824	€ 13.005.159	
2	€ 26.824	€ 13.023.929	
3	€ 26.824	€ 13.037.945	
4	€ 26.824	€ 13.227.910	
5	€ 26.824	€ 13.237.336	
6	€ 26.824	€ 13.245.966	
7	€ 26.824	€ 13.256.868	
8	€ 26.824	€ 13.270.690	
9	€ 26.824	€ 13.270.690	
10	€ 74.336	€ 13.283.823	
11	€ 26.824	€ 13.290.099	
12	€ 26.824	€ 13.474.460	
13	€ 26.824	€ 13.559.967	
14	€ 25.326	€ 13.559.967	
15	€ 404.701	€ 13.561.630	
16	€ 25.326	€ 13.565.162	
17	€ 25.326	€ 13.570.982	
18	€ 25.326	€ 13.582.914	
19	€ 25.326	€ 13.592.210	
20	€ 25.326	€ 13.603.383	
21	€ 25.326	€ 13.613.475	
22	€ 25.326	€ 13.523.733	
23	€ 25.326	€ 13.559.781	
24	€ 25.326	€ 13.575.439	
25	€ 25.326	€ 13.577.132	
26	€ 25.326	€ 13.585.166	
27	€ 25.326	€ 13.589.022	
28	€ 25.326	€ 13.592.314	
29	€ 25.326	€ 13.595.162	
30	€ 25.326	€ 13.595.162	
31	€ 60.203	€ 13.602.868	
32	€ 25.326	€ 13.606.628	
33	€ 25.326	€ 13.608.083	
34	€ 25.326	€ 13.792.710	
35	€ 24.083	€ 13.794.509	
36	€ 21.976	€ 13.805.913	
37	€ 21.893	€ 13.812.980	
38	€ 21.893	€ 13.828.952	
39	€ 21.893	€ 13.844.066	
40	€ 21.976	€ 13.846.198	
41	€ 21.976	€ 13.846.198	
42	€ 136.419	€ 13.848.678	
43	€ 21.976	€ 13.849.513	
44	€ 21.976	€ 13.854.018	
45	€ 21.976	€ 13.855.094	
46	€ 21.976	€ 13.855.094	
47	€ 156.073	€ 13.855.164	
48	€ 21.976	€ 13.866.071	
49	€ 21.976	€ 13.869.029	
50	€ 21.976	€ 14.049.146	
51	€ 252.443	€ 14.067.007	
52	€ 23.888	€ 14.076.003	
	€ 23.888	€ 14.072.496	Total Buffer / Max buffer at 31-12-2014

**Triodos Bank N.V. Overview of weekly usage of room to purchase Depository Receipts
2015**

WEEKNR	Total Buffer (EUR)	Max buffer	Remarks
0	€ 23.888	€ 14.072.496	
1	€ 23.888	€ 14.089.756	
2	€ 257.226	€ 14.089.756	
3	€ 23.888	€ 14.096.211	
4	€ 23.888	€ 14.105.897	
5	€ 23.888	€ 14.124.623	
6	€ 23.888	€ 14.132.127	
7	€ 23.888	€ 14.314.079	
8	€ 27.747	€ 14.314.079	
9	€ 38.153	€ 14.314.934	
10	€ 31.201	€ 14.318.757	
11	€ 31.201	€ 14.318.834	
12	€ 31.201	€ 14.319.345	
13	€ 31.201	€ 14.319.428	
14	€ 31.201	€ 14.349.139	
15	€ 31.201	€ 14.352.382	
16	€ 31.201	€ 14.557.744	
17	€ 31.201	€ 14.558.587	
18	€ 49.887	€ 14.559.926	
19	€ 31.201	€ 14.562.007	
20	€ 31.201	€ 14.562.007	
21	€ 139.981	€ 14.842.827	
22	€ 31.201	€ 14.473.610	
23	€ 31.201	€ 14.480.873	
24	€ 31.201	€ 14.482.146	
25	€ 31.201	€ 14.484.267	
26	€ 31.201	€ 14.486.538	
27	€ 31.201	€ 14.672.263	
28	€ 230.907	€ 14.672.263	
29	€ 140.809	€ 14.675.304	
30	€ 31.201	€ 14.677.468	
31	€ 31.201	€ 14.681.788	
32	€ 31.201	€ 14.682.698	
33	€ 31.201	€ 14.685.034	
34	€ 31.201	€ 14.687.478	
35	€ 31.201	€ 14.691.650	
36	€ 31.201	€ 14.692.301	
37	€ 31.201	€ 14.692.301	
38	€ 63.090	€ 14.891.125	
39	€ 30.798	€ 14.905.891	
40	€ 30.798	€ 14.920.148	
41	€ 30.798	€ 14.939.730	
42	€ 30.798	€ 14.979.398	
43	€ 30.798	€ 15.113.199	
44	€ 30.798	€ 15.274.959	
45	€ 30.798	€ 15.323.912	
46	€ 30.798	€ 15.357.548	
47	€ 30.798	€ 15.386.861	
48	€ 30.798	€ 15.422.544	
49	€ 30.798	€ 15.473.599	
50	€ 30.798	€ 15.502.833	
51	€ 30.798	€ 15.502.833	
52	€ 360.505	€ 15.509.859	
53	€ 30.798	€ 15.610.345	Total Buffer / Max buffer at 31-12-2015

**Triodos Bank N.V. Overview of weekly usage of room to purchase Depository Receipts
2016**

WEEKNR	Total Buffer (EUR)	Max buffer	Remarks
0	€ 30.798	€ 15.610.345	
1	€ 30.798	€ 15.534.821	
2	€ 30.798	€ 15.556.053	
3	€ 30.798	€ 15.575.481	
4	€ 30.798	€ 15.588.599	
5	€ 30.798	€ 15.803.718	
6	€ 30.798	€ 15.814.995	
7	€ 30.798	€ 15.826.671	
8	€ 30.798	€ 15.834.229	
9	€ 30.798	€ 15.860.803	
10	€ 30.798	€ 15.872.064	
11	€ 30.798	€ 15.883.190	
12	€ 30.798	€ 15.904.728	
13	€ 30.798	€ 15.921.579	
14	€ 30.798	€ 16.136.169	
15	€ 30.798	€ 16.151.354	
16	€ 30.798	€ 16.181.830	
17	€ 30.798	€ 16.206.544	
18	€ 30.798	€ 16.227.024	
19	€ 30.798	€ 16.241.293	
20	€ 30.798	€ 16.265.570	
21	€ 30.798	€ 16.281.637	
22	€ 30.798	€ 16.217.356	
23	€ 30.798	€ 16.233.444	
24	€ 30.798	€ 16.324.260	
25	€ 30.798	€ 16.460.731	
26	€ 30.798	€ 16.644.657	
27	€ 30.798	€ 16.914.988	
28	€ 30.798	€ 17.046.502	
29	€ 30.798	€ 17.241.061	
30	€ 30.798	€ 17.478.127	
31	€ 30.798	€ 17.515.116	
32	€ 30.798	€ 17.530.433	
33	€ 30.798	€ 17.537.867	
34	€ 30.798	€ 17.552.617	
35	€ 30.798	€ 17.560.143	
36	€ 30.798	€ 17.568.342	
37	€ 30.798	€ 17.577.730	
38	€ 30.798	€ 17.577.730	
39	€ 562.885	€ 17.591.769	
40	€ 30.798	€ 17.598.756	
41	€ 30.798	€ 17.634.051	
42	€ 30.798	€ 17.659.550	
43	€ 30.798	€ 17.710.474	
44	€ 30.798	€ 17.968.603	
45	€ 30.798	€ 17.999.104	
46	€ 30.798	€ 18.030.530	
47	€ 30.798	€ 18.091.612	
48	€ 30.798	€ 18.110.995	
49	€ 30.798	€ 18.122.941	
50	€ 30.798	€ 18.141.689	
51	€ 30.798	€ 18.166.904	
52	€ 30.798	€ 18.077.188	Total Buffer / Max buffer at 31-12-2016

**Triodos Bank N.V. Overview of weekly usage of room to purchase
Depository Receipts 2017**

WEEKNR	Total Buffer (EUR)	Max buffer	Remarks
0	€ 30.798	€ 18.077.188	
1	€ 30.798	€ 18.243.161	
2	€ 30.798	€ 18.276.103	
3	€ 30.798	€ 18.359.008	
4	€ 30.798	€ 18.393.809	
5	€ 30.798	€ 18.424.435	
6	€ 30.798	€ 18.439.693	
7	€ 30.798	€ 18.480.806	
8	€ 30.798	€ 18.490.762	
9	€ 30.798	€ 18.493.195	
10	€ 30.798	€ 18.510.218	
11	€ 30.798	€ 18.518.406	
12	€ 30.798	€ 18.526.616	
13	€ 53.810	€ 18.526.616	
14	€ 30.798	€ 18.601.903	
15	€ 30.798	€ 18.641.805	
16	€ 30.798	€ 18.914.347	
17	€ 30.798	€ 19.031.787	
18	€ 30.798	€ 19.083.840	
19	€ 30.798	€ 19.101.629	
20	€ 30.798	€ 19.102.886	
21	€ 30.798	€ 19.106.078	
22	€ 30.798	€ 19.020.380	
23	€ 61.442	€ 19.020.380	
24	€ 1.266.060	€ 19.020.380	
25	€ 785.154	€ 19.020.380	
26	€ 30.798	€ 19.059.987	
27	€ 30.798	€ 19.120.152	
28	€ 30.798	€ 19.199.008	
29	€ 30.798	€ 19.266.488	
30	€ 30.798	€ 19.364.192	
31	€ 30.798	€ 19.491.625	
32	€ 30.798	€ 19.751.100	
33	€ 198.069	€ 19.751.100	
34	€ 287.457	€ 19.751.100	
35	€ 30.798	€ 19.758.503	
36	€ 563.610	€ 19.758.503	
37	€ 379.584	€ 19.758.503	
38	€ 98.858	€ 19.758.503	
39	€ 30.798	€ 19.790.280	
40	€ 30.798	€ 19.803.346	
41	€ 30.798	€ 19.824.774	
42	€ 30.798	€ 19.845.163	
43	€ 30.798	€ 19.867.053	
44	€ 30.798	€ 19.886.544	
45	€ 30.798	€ 19.907.160	
46	€ 30.798	€ 19.937.084	
47	€ 30.798	€ 19.958.909	
48	€ 663.169	€ 20.202.310	
49	€ 523.447	€ 20.202.310	
50	€ 30.798	€ 20.246.785	
51	€ 30.798	€ 20.276.841	
52	€ 30.798	€ 20.257.902	Total Buffer / Max buffer at 31-12-2017

**Triodos Bank N.V. Overview of weekly usage of room to purchase Depository Receipts
2018**

WEEKNR	Total Buffer (EUR)	Max buffer	Remarks
0	€ 30.798	€ 28.200.000	
1	€ 30.798	€ 28.200.000	
2	€ 30.798	€ 28.200.000	
3	€ 30.798	€ 28.200.000	
4	€ 30.798	€ 28.200.000	
5	€ 30.798	€ 28.200.000	
6	€ 30.798	€ 28.200.000	
7	€ 30.798	€ 28.200.000	
8	€ 30.798	€ 28.200.000	
9	€ 30.798	€ 28.200.000	
10	€ 30.798	€ 28.200.000	
11	€ 142.145	€ 28.200.000	
12	€ 30.798	€ 28.200.000	
13	€ 30.798	€ 28.200.000	
14	€ 30.798	€ 28.200.000	
15	€ 194.487	€ 28.200.000	
16	€ 30.798	€ 28.200.000	
17	€ 30.798	€ 28.200.000	
18	€ 30.798	€ 28.200.000	
19	€ 30.798	€ 28.200.000	
20	€ 30.798	€ 28.200.000	
21	€ 30.798	€ 28.200.000	
22	€ 30.798	€ 28.200.000	
23	€ 57.176	€ 28.200.000	
24	€ 30.798	€ 28.200.000	
25	€ 30.798	€ 28.200.000	
26	€ 30.798	€ 28.200.000	
27	€ 30.798	€ 28.200.000	
28	€ 30.798	€ 28.200.000	
29	€ 30.798	€ 28.200.000	
30	€ 30.798	€ 28.200.000	
31	€ 30.798	€ 28.200.000	
32	€ 30.798	€ 28.200.000	
33	€ 229.023	€ 28.200.000	
34	€ 237.112	€ 28.200.000	
35	€ 103.495	€ 28.200.000	
36	€ 103.388	€ 28.200.000	
37	€ 30.798	€ 28.200.000	
38	€ 30.798	€ 28.200.000	
39	€ 30.798	€ 28.200.000	
40	€ 30.798	€ 28.200.000	
41	€ 30.798	€ 28.200.000	
42	€ 30.798	€ 28.200.000	
43	€ 30.798	€ 28.200.000	
44	€ 30.798	€ 28.200.000	
45	€ 30.798	€ 28.200.000	
46	€ 957.599	€ 28.200.000	
47	€ 1.193.440	€ 28.200.000	
48	€ 1.196.972	€ 28.200.000	
49	€ 1.467.170	€ 28.200.000	
50	€ 1.344.772	€ 28.200.000	
51	€ 30.798	€ 28.200.000	
52	€ 30.798	€ 28.200.000	
	€ 30.798	€ 28.200.000	Total Buffer / Max buffer at 31-12-2018

**Triodos Bank N.V. Overview of weekly usage of room to purchase Depository Receipts
2019**

WEEKNR	Total Buffer (EUR)	Max buffer	Remarks
0	€ 30.798	€ 28.200.000	
1	€ 30.798	€ 28.200.000	
2	€ 30.798	€ 28.200.000	
3	€ 30.798	€ 28.200.000	
4	€ 30.798	€ 28.200.000	
5	€ 30.798	€ 28.200.000	
6	€ 30.798	€ 28.200.000	
7	€ 30.798	€ 28.200.000	
8	€ 30.798	€ 28.200.000	
9	€ 30.798	€ 28.200.000	
10	€ 30.798	€ 28.200.000	
11	€ 30.798	€ 28.200.000	
12	€ 30.798	€ 28.200.000	
13	€ 30.798	€ 28.200.000	
14	€ 30.798	€ 28.200.000	
15	€ 120.759	€ 28.200.000	
16	€ 30.798	€ 28.200.000	
17	€ 30.798	€ 28.200.000	
18	€ 30.798	€ 28.200.000	
19	€ 626.932	€ 28.200.000	
20	€ 430.382	€ 28.200.000	
21	€ 30.798	€ 28.200.000	
22	€ 30.798	€ 28.200.000	
23	€ 1.427.870	€ 28.200.000	
24	€ 1.427.870	€ 28.200.000	<i>Trading closed due to switch to IFRS</i>
25	€ 1.427.870	€ 28.200.000	<i>Trading closed due to switch to IFRS</i>
26	€ 1.427.870	€ 28.200.000	<i>Trading closed due to switch to IFRS</i>
27	€ 1.427.870	€ 28.200.000	<i>Trading closed due to switch to IFRS</i>
28	€ 5.217.071	€ 28.200.000	
29	€ 6.797.406	€ 28.200.000	
30	€ 7.604.094	€ 28.200.000	
31	€ 7.598.267	€ 28.200.000	
32	€ 8.694.477	€ 28.200.000	
33	€ 10.305.196	€ 28.200.000	
34	€ 10.819.462	€ 28.200.000	
35	€ 10.659.303	€ 28.200.000	
36	€ 10.876.619	€ 28.200.000	
37	€ 9.400.737	€ 28.200.000	
38	€ 9.946.873	€ 28.200.000	
39	€ 11.305.196	€ 28.200.000	
40	€ 7.100.312	€ 28.200.000	
41	€ 2.578.422	€ 28.200.000	
42	€ 47.630	€ 28.200.000	
43	€ 47.630	€ 28.200.000	
44	€ 47.630	€ 28.200.000	
45	€ 47.630	€ 28.200.000	
46	€ 47.630	€ 28.200.000	
47	€ 47.630	€ 28.200.000	
48	€ 132.916	€ 28.200.000	
49	€ 47.630	€ 28.200.000	
50	€ 628.983	€ 28.200.000	
51	€ 47.630	€ 28.200.000	
52	€ 157.226	€ 28.200.000	
	€ 157.226	€ 28.200.000	Total Buffer / Max buffer at 31-12-2019

**Triodos Bank N.V. Overview of weekly usage of room to purchase Depository Receipts
2020**

WEEKNR	Total Buffer (EUR)	Max buffer	Remarks
0	€ 157.226	€ 28.200.000	
1	€ 47.630	€ 28.200.000	
2	€ 47.630	€ 28.200.000	
3	€ 550.286	€ 28.200.000	
4	€ 41.574	€ 28.200.000	
5	€ 41.574	€ 28.200.000	
6	€ 41.574	€ 28.200.000	
7	€ 41.574	€ 28.200.000	
8	€ 381.571	€ 28.200.000	
9	€ 972.672	€ 28.200.000	
10	€ 2.592.281	€ 28.200.000	
11	€ 5.638.170	€ 28.200.000	
12	€ 16.470.104	€ 28.200.000	
13	€ 20.130.866	€ 28.200.000	1st closure
14	€ 20.130.866	€ 28.200.000	<i>Closed for trading</i>
15	€ 20.130.866	€ 28.200.000	<i>Closed for trading</i>
16	€ 20.130.866	€ 28.200.000	<i>Closed for trading</i>
17	€ 20.130.866	€ 28.200.000	<i>Closed for trading</i>
18	€ 20.130.866	€ 28.200.000	<i>Closed for trading</i>
19	€ 20.130.866	€ 28.200.000	<i>Closed for trading</i>
20	€ 20.130.866	€ 28.200.000	<i>Closed for trading</i>
21	€ 20.130.866	€ 28.200.000	<i>Closed for trading</i>
22	€ 20.130.866	€ 28.200.000	<i>Closed for trading</i>
23	€ 20.130.866	€ 28.200.000	<i>Closed for trading</i>
24	€ 20.130.866	€ 28.200.000	<i>Closed for trading</i>
25	€ 20.130.866	€ 28.200.000	<i>Closed for trading</i>
26	€ 20.130.866	€ 36.000.000	<i>Closed for trading & max buffer increased</i>
27	€ 20.130.866	€ 36.000.000	<i>Closed for trading</i>
28	€ 20.130.866	€ 36.000.000	<i>Closed for trading</i>
29	€ 20.130.866	€ 36.000.000	<i>Closed for trading</i>
30	€ 20.130.866	€ 36.000.000	<i>Closed for trading</i>
31	€ 20.130.866	€ 36.000.000	<i>Closed for trading</i>
32	€ 20.130.866	€ 36.000.000	<i>Closed for trading</i>
33	€ 20.130.866	€ 36.000.000	<i>Closed for trading</i>
34	€ 20.130.866	€ 36.000.000	<i>Closed for trading</i>
35	€ 20.130.866	€ 36.000.000	<i>Closed for trading</i>
36	€ 20.130.866	€ 36.000.000	<i>Closed for trading</i>
37	€ 20.130.866	€ 36.000.000	<i>Closed for trading</i>
38	€ 20.130.866	€ 36.000.000	<i>Closed for trading</i>
39	€ 20.130.866	€ 36.000.000	<i>Closed for trading</i>
40	€ 20.130.866	€ 36.000.000	<i>Closed for trading</i>
41	€ 20.130.866	€ 36.000.000	<i>Closed for trading</i>
42	€ 20.130.866	€ 36.000.000	<i>Closed for trading</i>
43	€ 25.531.562	€ 36.000.000	Trade re-opened
44	€ 29.726.270	€ 36.000.000	
45	€ 30.238.319	€ 36.000.000	
46	€ 30.618.152	€ 36.000.000	
47	€ 31.214.729	€ 36.000.000	
48	€ 28.592.483	€ 36.000.000	
49	€ 28.645.899	€ 36.000.000	
50	€ 29.326.551	€ 36.000.000	
51	€ 29.846.377	€ 36.000.000	
52	€ 29.982.712	€ 36.000.000	
53	€ 20.655.998	€ 36.000.000	
	€ 20.655.998	€ 36.000.000	Total Buffer / Max buffer at 31-12-2020

**Triodos Bank N.V. Overview of weekly usage of room to purchase Depository Receipts
2021**

WEEKNR	Total Buffer (EUR)	Max buffer	Remarks
0	€ 20.655.998	€ 36.000.000	
1	€ 21.555.567	€ 36.000.000	2nd (final) trade closure
2	€ 21.555.567	€ 36.000.000	<i>Closed for trading</i>
3	€ 21.555.567	€ 36.000.000	<i>Closed for trading</i>
4	€ 21.555.567	€ 36.000.000	<i>Closed for trading</i>
5	€ 21.555.567	€ 36.000.000	<i>Closed for trading</i>
6	€ 21.555.567	€ 36.000.000	<i>Closed for trading</i>
7	€ 21.555.567	€ 36.000.000	<i>Closed for trading</i>
8	€ 21.555.567	€ 36.000.000	<i>Closed for trading</i>
9	€ 21.555.567	€ 36.000.000	<i>Closed for trading</i>
10	€ 21.555.567	€ 36.000.000	<i>Closed for trading</i>
11	€ 21.555.567	€ 36.000.000	<i>Closed for trading</i>
12	€ 21.555.567	€ 36.000.000	<i>Closed for trading</i>
13	€ 21.555.567	€ 36.000.000	<i>Closed for trading</i>
14	€ 21.555.567	€ 36.000.000	<i>Closed for trading</i>
15	€ 21.555.567	€ 36.000.000	<i>Closed for trading</i>
16	€ 21.555.567	€ 36.000.000	<i>Closed for trading</i>
17	€ 21.555.567	€ 36.000.000	<i>Closed for trading</i>
18	€ 21.555.567	€ 36.000.000	<i>Closed for trading</i>
19	€ 21.555.567	€ 36.000.000	<i>Closed for trading</i>
20	€ 21.555.567	€ 36.000.000	<i>Closed for trading</i>
21	€ 21.555.567	€ 36.000.000	<i>Closed for trading</i>
22	€ 21.555.567	€ 36.000.000	<i>Closed for trading</i>
23	€ 21.555.567	€ 36.000.000	<i>Closed for trading</i>
24	€ 21.555.567	€ 36.000.000	<i>Closed for trading</i>
25	€ 21.555.567	€ 36.000.000	<i>Closed for trading</i>
26	€ 21.555.567	€ 36.000.000	<i>Closed for trading</i>
27	€ 21.555.567	€ 36.000.000	<i>Closed for trading</i>
28	€ 21.555.567	€ 36.000.000	<i>Closed for trading</i>
29	€ 21.555.567	€ 36.000.000	<i>Closed for trading</i>
30	€ 21.555.567	€ 36.000.000	<i>Closed for trading</i>
31	€ 21.555.567	€ 36.000.000	<i>Closed for trading</i>
32	€ 21.555.567	€ 36.000.000	<i>Closed for trading</i>
33	€ 21.555.567	€ 36.000.000	<i>Closed for trading</i>
34	€ 21.555.567	€ 36.000.000	<i>Closed for trading</i>
35	€ 21.555.567	€ 36.000.000	<i>Closed for trading</i>
36	€ 21.555.567	€ 36.000.000	<i>Closed for trading</i>
37	€ 21.555.567	€ 36.000.000	<i>Closed for trading</i>
38	€ 21.555.567	€ 36.000.000	<i>Closed for trading</i>
39	€ 21.555.567	€ 36.000.000	<i>Closed for trading</i>
40	€ 21.555.567	€ 36.000.000	<i>Closed for trading</i>
41	€ 21.555.567	€ 36.000.000	<i>Closed for trading</i>
42	€ 21.555.567	€ 36.000.000	<i>Closed for trading</i>
43	€ 21.555.567	€ 36.000.000	<i>Closed for trading</i>
44	€ 21.555.567	€ 36.000.000	<i>Closed for trading</i>
45	€ 21.555.567	€ 36.000.000	<i>Closed for trading</i>
46	€ 21.555.567	€ 36.000.000	<i>Closed for trading</i>
47	€ 21.555.567	€ 36.000.000	<i>Closed for trading</i>
48	€ 21.555.567	€ 36.000.000	<i>Closed for trading</i>
49	€ 21.555.567	€ 36.000.000	<i>Closed for trading</i>
50	€ 21.555.567	€ 36.000.000	<i>Closed for trading</i>
51	€ 21.555.567	€ 36.000.000	<i>Closed for trading</i>
52	€ 21.555.567	€ 36.000.000	<i>Closed for trading</i>
	€ 21.555.567	€ 36.000.000	Total Buffer / Max buffer at 31-12-2021