

NOKIA

Meeting type: Annual General Meeting
Date: 8 May 2008
Country: Finland
Index: OMXH
Sector: Communications Equipment

Item	Description	TMF vote	Mgmt vote
1	Presentation of the annual accounts and auditors	NON-VOTING	NON-VOTING
2	Receive the Annual Report	FOR	FOR
3	Approve the dividend	FOR	FOR
4	Discharge the Chairman, members of the Board of Directors and President	FOR	FOR
5	Approve remuneration to the members of the Board of Directors	FOR	FOR
6	Approve/set the number of board directors	FOR	FOR
7	Re-/Elect members of the Board of Directors <i>Comments: Triodos Bank considers it best practice if all directors are subject to a separate shareholder vote. However, as we deem 7 of the 10 nominees as independent, we approve.</i>	FOR	FOR
8	Allow the board to determine the auditors remuneration	FOR	FOR
9	Appoint the auditors <i>Comments: PricewaterhouseCoopers proposed. In 2007 the non-audit fees exceeded the audit fees. The total non-audit fees amounted to 196% of the audit fees, which significantly exceeds best practice. We have concerns over the high level of non-audit fees relative to the audit fee, which may compromise the independence of the auditor. Therefore Triodos opposes.</i>	OPPOSE	FOR
10	Authorise Share Repurchase	FOR	FOR