

## DSM

**Meeting type:** Annual General Meeting  
**Date:** 26 March 2008  
**Country:** Netherlands  
**Index:** AEX  
**Sector:** Chemicals

Item	Description	TMF vote	Mgmt vote
1	Opening	NON-VOTING	NON-VOTING
2	Annual Report for 2007 by the Managing Board	FOR	FOR
3	Adoption of the Financial Statements for 2007	FOR	FOR
4.a	Approval of the dividend policy	FOR	FOR
4.b	Approval of the dividend payment for 2007	FOR	FOR
5.a	Release from liability of the members of the Managing Board	FOR	FOR
5.b	Release from liability of the members of the Supervisory Board	FOR	FOR
6.a	Reappointment of Mr C. Herkströter to the Supervisory Board	FOR	FOR
6.b	Reappointment of Mr E. Kist to the Supervisory Board	FOR	FOR
6.c	Appointment of Mrs L. Gunning-Schepers to the Supervisory Board	FOR	FOR
7	Adaptation of the remuneration policy of the members of the Managing Board  <i>Comments: Triodos notes the percentage bonus for overachievement of financial targets will be increased from 150% to 200%, meaning the maximum variable compensation will be 120% of the annual base salary. DSM does not disclose the actual thresholds used. We support the adaptation and extension of the benchmark peer group to twelve companies, but given that there is insufficient information to determine whether the performance criteria is sufficiently challenging, we abstain.</i>	WITHHOLD	FOR
8.a	Extension of the period during which the Managing Board is authorized to issue ordinary shares	FOR	FOR
8.b	Extension of the period during which the Managing Board is authorized to limit or exclude the preferential right when issuing ordinary shares	FOR	FOR
9	Authorization of the Managing Board to have the company repurchase shares	FOR	FOR
10	Reduction of the issued capital by canceling shares	FOR	FOR

11	Choice of English as language for the annual report and the financial statements	FOR	FOR
12	Any other business	NON-VOTING	NON-VOTING
13	Closure	NON-VOTING	NON-VOTING