

Bausch & Lomb Inc

Meeting type: Special Meeting
Date: 21 September 2007
Country: United States
Index: NYSE
Sector: Health Care Equipment & Supplies

Item	Description	TMF vote	Mgmt vote
1	<p>Proposal to approve and adopt the Agreement and Plan of Merger, dated as of May 16, 2007, by and among Bausch & Lomb Incorporated, WP Prism LLC and WP Prism Merger Sub Inc., a wholly-owned subsidiary of WP Prism LLC, as it may be amended from time to time.</p> <p><i>Comments: Triodos evaluates merger decisions based on the information presented and on our view of the independence of the board. We note that, over the time that the merger agreement was approved and continuing today, fewer than 50% (36%) of the board directors were considered independent and we consider that private equity buyouts should be scrutinised and approved by a committee which is wholly independent. In addition, we note that the directors and executives have a major financial interest in this transaction taking place, which was not counterbalanced by a transparent and independent process. Taking into account the lack of transparency and the fact that the company was forced to make additional disclosure in a supplement to the proxy statement we abstain on this proposal.</i></p>	WITHHOLD	FOR