

Fannie Mae

Country: Unites States
Meeting Type: AGM
Meeting Date: 25 May 2004
ISIN Code: US3135861090

Item	Description	Issue	TMF Vote	Mgmt Vote
1.1	Elect Director Stephen B. Ashley	B. Directors and Remuneration	FOR	FOR
1.2	Elect Director Kenneth M. Duberstein	B. Directors and Remuneration	FOR	FOR
1.3	Elect Director Thomas P. Gerrity	B. Directors and Remuneration	FOR	FOR
1.4	Elect Director Timothy Howard	B. Directors and Remuneration	FOR	FOR
1.5	Elect Director Ann Korologos	B. Directors and Remuneration	FOR	FOR
1.6	Elect Director Frederic V. Malek	B. Directors and Remuneration	FOR	FOR
1.7	Elect Director Donald B. Marron	B. Directors and Remuneration	FOR	FOR
1.8	Elect Director Daniel H. Mudd	B. Directors and Remuneration	FOR	FOR
1.9	Elect Director Anne M. Mulcahy	B. Directors and Remuneration	FOR	FOR
1.10	Elect Director Joe K. Pickett	B. Directors and Remuneration	FOR	FOR
1.11	Elect Director Leslie Rahl	B. Directors and Remuneration	FOR	FOR
1.12	Elect Director Franklin D. Raines	B. Directors and Remuneration	FOR	FOR
1.13	Elect Director H. Patrick Swygert	B. Directors and Remuneration	FOR	FOR
2	Ratify Auditors	C. Auditors	ABSTAIN	FOR
	<i>Non-audit fees paid to the audit firm relative to audit fees are above the relevant threshold.</i>			

3	Amend Employee Stock Purchase Plan	E. Other	ABSTAIN	FOR
	<i>There are insufficient details disclosed to make an informed decision about this proposal.</i>			
4	Provide for Cumulative Voting	D. Share Capital and Shareholder Relations	AGAINST	FOR
	<i>Cumulative voting allows shareholders to give all their votes to one candidate (bundle votes) instead of casting one vote per candidate. Cumulative voting makes it easier for minority shareholders to appoint their preferred candidate to the board. We do not see an obvious benefit of cumulative voting for shareholders or stakeholders of the company.</i>			