

BG Group

Meeting type: Annual General Meeting
Date: 14 May 2007
Country: United Kingdom
Index: FTSE350
Sector: Oil & Gas

Item	Description	TMF vote	Mgmt vote
1	Receive the report and accounts	FOR	FOR
2	Approve the remuneration report	WITHHOLD	FOR
	<p><i>Comments: Triodos is of the opinion that the total performance-related pay is potentially excessive. Vesting targets are generally not considered sufficiently challenging in light of the available award. On termination of a contract with 12 months of a change of control, directors are entitled to liquidated damages of one year's salary and pension benefits. Triodos therefore abstains.</i></p>		
3	Declare a final dividend	FOR	FOR
4	Elect Philippe Varin	FOR	FOR
5	Elect William Friedrich	FOR	FOR
6	Elect Peter Backhouse	FOR	FOR
7	Elect Sir John Coles	FOR	FOR
	<p><i>Comments: Triodos does not consider Sir. John Coles independent due to his board tenure exceeding 9 years. However, as there is sufficient independent representation on the board, we support his election.</i></p>		
8	Elect Paul Collins	FOR	FOR
9	Elect Lord Sharman	WITHHOLD	FOR
	<p><i>Comments: Triodos considers Lord Sharman independent, however we have concerns over his aggregate time commitments and note he missed three of eight board meetings during the previous year. We therefore abstain.</i></p>		
10	Appoint the auditors	WITHHOLD	FOR
	<p><i>Comments: The fees for taxation and corporate finance related services exceeded 25% of the total audit fee for the year under review and on a three year basis. Triodos considers this amount unacceptable and therefore abstain.</i></p>		
11	Fix the auditors' remuneration	FOR	FOR

12	Authorise political donations and political expenditure (EU)	FOR	FOR
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Comments: Triodos agrees with the proposal to use donations to cover activities with stakeholders, and not to political parties. This will ensure that issues and concerns affecting the group are considered and addressed. Therefore Triodos votes FOR.

13	Issue shares with pre-emption rights	FOR	FOR
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14	Issue shares for cash	FOR	FOR
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15	Authorise share repurchase	FOR	FOR
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16	Adopt the new articles of association	FOR	FOR
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