

Anheuser Busch Companies Inc

Meeting type: Annual General Meeting
Date: 26 April 2006
Country: United States
Index: NYSE
Sector: Consumer staples

Item	Description	TMF vote	Mgmt vote
1.1	Elect James J. Forese as director	FOR	FOR
1.2	Elect Vernon R. Loucks, Jr as director <i>Comment: Triodos Bank does not consider Mr Loucks to be independent as he has been a director of the company for 18 years. We have concerns over his time commitments in addition to his role as Chairman of the Compensation committee at Anheuser-Busch. In addition to a full-time job as a CEO, he has five other directorships aside from his role at Anheuser-Busch. There are insufficient independent directors on the board in our view.</i>	ABSTAIN	FOR
1.3	Elect Vilma S. Martinez as director <i>Comment: Triodos Bank does not consider Ms Martinez to be independent as she has been a director of the company for 23 years. There are insufficient independent directors on the board in our view.</i>	ABSTAIN	FOR
1.4	Elect William Porter Payne as director	FOR	FOR
1.5	Elect Edward E. Whitacre, Jr as director <i>Comment: Triodos Bank does not consider Mr Whitacre to be independent as he has been a director of the company for 18 years. He also serves as Executive Chairman of AT&T where August Busch is a non-employee director, along with Charles Knight and Joyce Roche. There are insufficient independent directors on the board in our view.</i>	ABSTAIN	FOR
2	Amendment of the Restated Certificate of Incorporation	FOR	FOR
3	Approval of the 2006 Restricted Stock Plan for Non-Employee Directors	FOR	FOR
4	Approval of Independent Registered Public Accounting Firm	FOR	FOR